

FOMENTO ECONÓMICO MEXICANO, S.A.B. DE C.V.
SUMMARY OF THE RESOLUTIONS ADOPTED BY THE GENERAL
EXTRAORDINARY SHAREHOLDERS' MEETING
(the "Meeting")
JULY 15, 2021

ATTENDANCE QUORUM 96.86%

The following resolutions were taken by the Meeting pursuant to the agenda:

First: The Meeting approved the modifications to the corporate purpose of the Company, and consequently, to Article 2 of its bylaws, in order to detail the activities that it currently performs, to be hereinafter read as follows:

"ARTICLE 2o. CORPORATE PURPOSE. The purpose of the company is:

- a). To incorporate, promote, organize and establish all types of civil or commercial corporations; civil associations and all types of domestic or foreign companies, through the subscription and/or acquisition of their shares, ownership interests, assets and rights, and in any way dispose of and carry out all acts and enter into all commercial contracts with respect to such shares, ownership interests, assets and rights.
- b). To acquire, issue, subscribe, own and sell any bonds, shares, equity interests, or a participation in or any type of securities, enter into derivative, swap or similar hedging agreements for foreign currency exchange, interest rate, capital and raw materials costs risks, as well as to enter into the borrowing and lending agreements of securities, entering into a partnership, company, joint venture, and in general to execute any type of transactions with securities.
- c). To, directly or indirectly, hire all types of professional or specialized services, and in general, the execution and entering into all types of acts, transactions, agreements and contracts, that are necessary for the fulfillment of its corporate purpose.
- d). Give or take monies in secured or unsecured loans, through checking accounts, loans with interests or any other, as well as to draw, accept, subscribe, endorse or guarantee any securities; to issue bonds with or without specific guarantees, become joint and several debtor or guarantor in any form permitted by law, with respect to obligations of the company or contracted by third parties.
- e). In general, to carry out all types of trade actions and execute all types of contracts and agreements, as well as transactions of any type that are convenient to pursue the aforementioned purposes."

Second: The Meeting approved the modifications to the installation and approval procedures of the Board of Directors of the Company and, consequently, to Article 28 of its bylaws, to set forth the manner in which the Board of Directors convenes through the use of remote means of electronic communication, to be hereinafter read as follows:

“ARTICLE 28. QUORUM AND RESOLUTIONS OF THE BOARD. The meetings of the board of directors shall be considered legally held with the attendance of a majority of its members, and its resolutions shall be valid if approved by the majority of votes of the members present at the meeting.

The Board of Directors may convene through the use of interactive means of communication (electronic or telecommunication), between the directors and hold hybrid (remote and/or in person) meetings, provided that they shall comply with the same requirements for installation and voting set forth in these bylaws for in-person meetings referred to in the previous paragraph.

Resolutions adopted in lieu meetings shall be valid if adopted by unanimity of its members, and if the written resolutions are signed by all of the members of the board or their alternates.

Minutes shall be taken for all meetings; and shall be approved by at least the majority of the attending directors to the respective meeting, and shall be signed by the chairman and the secretary.”

Third: The Meeting appointed delegates to formalize the resolutions adopted by the Meeting and, if applicable, to notarize and register the minutes of the Meeting.

Fourth: The minutes of the Meeting were approved.

The votes tallied against and abstentions for each of the items of the agenda were noted in the minutes of the Meeting.