

FOMENTO ECONÓMICO MEXICANO, S.A.B. DE C.V.
SUMMARY OF THE RESOLUTIONS ADOPTED BY THE ANNUAL
SHAREHOLDERS' MEETING
(the "Meeting")
MARCH 22, 2024

ATTENDANCE QUORUM 90.02%

The following resolutions were adopted by the Meeting, per the agenda:

First: The following reports and opinions were approved by the Meeting:

(i) the Chief Executive Officer's report, which included the Company's individual and consolidated financial statements for the 2023 fiscal year. The financial statements may be accessed at the Annual Reports tab within the Financial Reports section of the Investors section of our website at: <https://femsa.gcs-web.com/financial-reports/annual-reports>

(ii) the opinion of the Board of Directors regarding the content of the Chief Executive Officer's report;

(iii) the reports of the Board of Directors regarding the principal accounting and reporting policies and criteria followed in the preparation of the Company's financial information and on the operations and activities in which it was involved;

And

(iv) the reports of the Audit Committee and the Corporate Practices and Nominations Committee.

In addition, the Meeting approved the performance of the members of the Board of Directors and its Committees, ratifying all acts and deeds performed by them as of December 31, 2023.

Second: The Meeting approved the proposed application project of the results for the 2023 fiscal year, as follows:

a) The net income for the fiscal year 2023, which is \$76,676'975,495.00 (seventy-six thousand six hundred and seventy-six million nine hundred and seventy-five thousand four hundred and ninety-five pesos 00/100 Mexican pesos), is reserved in the retained earnings account.

b) The Meeting resolved to declare a dividend in Mexican pesos to be paid in 4 (four) installments of \$0.183225 Mexican pesos, for each of the series "B" shares outstanding on the payment date, and in 4 (four) installments of \$0.229025 Mexican pesos, for each of the series "D" shares outstanding on the payment date,

corresponding to 4 (four) installments in the amount of \$0.9161 Mexican pesos, for each FEMSA "B" Unit outstanding on the payment date, and 4 (four) installments in the amount of \$1.0993 Mexican pesos, for each outstanding FEMSA "BD" Unit on the payment date, being April 18, July 18, October 17, 2024 and January 16, 2025.

c) The Meeting resolved to declare an extraordinary dividend to be paid in 4 (four) installments of \$0.128350 Mexican pesos for each of the series "B" shares outstanding on the payment date, and in 4 (four) installments of \$0.1604250 Mexican pesos for each of the series "D" shares outstanding on the payment date, corresponding to 4 (four) installments of \$0.6418 Mexican pesos for each outstanding FEMSA "B" Unit on the payment date, and 4 (four) installments of \$0.7701 Mexican pesos for each outstanding FEMSA "BD" Unit on the payment date, being April 18, July 18, October 17, 2024 and January 16, 2025.

The dividend to be distributed that comes from the Net Taxable Income Account (CUFIN) as of December 31, 2013 will not be subject to income tax withholding up to the balance of the 2013 CUFIN held by the Company at the time of payment. Once this balance is exhausted, the dividend will come from the CUFIN generated as of fiscal year 2014, which will be subject to income tax withholding in accordance with articles 140 and 164 of the Income Tax Law (*Ley del Impuesto Sobre la Renta*) and the Double Taxation Avoidance Treaties in effect at the date of payment.

Third: The Meeting approved the report of the Board of Directors on the application of the policies and agreements on the acquisition and placement of own stock carried out during fiscal year 2023, based on which the purchase of own stock was instructed.

The Meeting approved that the maximum amount of funds that may be used for the purchase of the Company's own shares for the current fiscal year, which runs from the date of this Meeting until the date of the next Annual General Ordinary Shareholders' Meeting, is in the amount of \$34,000'000,000.00 M.N. (thirty-four billion 00/100 Mexican pesos), amount that does not exceed the total balance of the Company's net income, including retained earnings.

Fourth: The Meeting approved the appointment of the following members of the Board of Directors of the Company, who were individually voted by the shareholders of the respective series, as follows:

Series “B” Directors

Proprietary Directors

José Antonio Fernández Carbajal
 Bárbara Garza Lagüera Gonda
 Mariana Garza Lagüera Gonda
 Francisco José Calderón Rojas
 Alfonso Garza Garza
 Bertha Paula Michel González
 Alejandro Baillères Gual
 Paulina Garza Lagüera Gonda
 Olga González Aponte
 Michael Larson

Alternate Directors

Francisco Javier Fernández Carbajal
 Javier Gerardo Astaburuaga Sanjines
 José Antonio Fernández Garza Lagüera
 Diego Eugenio Calderón Rojas
 Juan Carlos Garza Garza
 Maximino José Michel González
 Arturo Fernández Pérez
 Eva María Garza Lagüera Gonda
 Enrique F. Senior Hernández
 Ricardo Guajardo Touché

Series “D” Directors

Proprietary Directors

Ricardo E. Saldívar Escajadillo
 Víctor Alberto Tiburcio Celorio
 Daniel Alegre
 Gibu Thomas
 Elane Stock

Alternate Directors for all Series “D” Proprietary Directors

Michael Kahn
 Francisco Zambrano Rodríguez
 Alfonso González Migoya
 Jaime A. El Koury

The “D” Alternate Directors will replace the absences of the Series “D” Proprietary Directors, in the order of their respective appointments.

Fifth: The Meeting approved the compensation to be paid to the members of the Board of Directors, the qualification of their independence and the appointment of the Chairman and Secretaries of the Board of Directors, as follows:

The Meeting agreed that the compensation for each member of the Board of Directors of foreign nationality and residence shall remain to be the amount of US \$30,000.00 (thirty thousand dollars 00/100 currency of the United States of America), and the amount of US \$18,000.00 (eighteen thousand dollars 00/100 currency of the

United States of America) for all other members of the Board, both payable per attendance at each session, payable at the exchange rate published by *Banco de México* in the *Diario Oficial de la Federación*, on the date of payment.

The Meeting qualified Olga González Aponte, Enrique F. Senior Hernández, Michael Larson, Ricardo Guajardo Touché, Ricardo E. Saldívar Escajadillo, Víctor Alberto Tiburcio Celorio, Daniel Alegre, Gibu Thomas, Elane Stock, Michael Kahn, Francisco Zambrano Rodríguez, Alfonso González Migoya and Jaime A. El Koury, as independent directors of the Company.

The shareholders approved the appointment of Mr. **José Antonio Fernández Carbajal** as Executive Chairman of the Board of Directors, Mr. **Alejandro Gil Ortiz** as Proprietary Secretary of the Board of Directors (non-member) and Mr. **Sergio Rodríguez Pérez**, as Alternate Secretary of the Board of Directors (non-member).

Sixth: The Meeting appointed the following persons to serve on the Company's Operations and Strategy, Audit and Corporate Practices and Nominations Committees, including the Chairman of each of these Committees and approved their compensation as follows:

Operations and Strategy Committee

José Antonio Fernández Carbajal
Francisco Javier Fernández Carbajal
Javier Gerardo Astaburuaga Sanjines
José Antonio Fernández Garza Lagüera
Michael Larson
Enrique F. Senior Hernández
Ricardo E. Saldívar Escajadillo
Michael Kahn
Daniel Alegre
Gibu Thomas
Elane Stock

The Meeting appointed Mr. **José Antonio Fernández Carbajal** as Chairman.

Audit Committee

Victor Alberto Tiburcio Celorio
Alfonso González Migoya
Francisco Zambrano Rodríguez
Olga González Aponte

The Meeting appointed Mr. **Victor Alberto Tiburcio Celorio** as Chairman and Financial Expert of the Audit Committee.

Corporate Practices and Nominations Committee

Ricardo E. Saldívar Escajadillo

Gibu Thomas

Jaime A. El Koury

Ricardo Guajardo Touché

The Meeting appointed Mr. **Ricardo E. Saldívar Escajadillo** as Chairman.

The Meeting approved that the compensation to be paid to the members of the Committees, per attendance to each session shall be the amount of US \$8,500.00 (eight thousand five hundred dollars 00/100 currency of the United States of America), for the Chairman of the Audit Committee; US \$14,000.00 (fourteen thousand dollars 00/100 currency of the United States of America), for each Director member of the Committees with foreign nationality and residence; and an amount of US\$ 7,000.00 (seven thousand dollars 00/100 currency of the United States of America) for the other Directors members of the Committees. These amounts will be paid in Mexican Pesos at the exchange rate published by *Banco de Mexico* in the *Diario Oficial de la Federación* for the payment of debts denominated in foreign currency payable in Mexico, on the date on which the payment is made.

Seventh: The Meeting appointed delegates to formalize and, if necessary, protocolize and register the resolutions of the Meeting.

Eighth: The minutes of the Meeting were approved.

It is hereby stated that in the minutes of the Meeting, the votes for, against and abstentions to each item of the agenda.