# **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**SCHEDULE 13D** 

**Under the Securities Exchange Act of 1934** (Amendment No. )\*

	Fomento Económico Mexicano, S.A.B. de C.V.
	(Name of Issuer)
America	n Depositary Shares, each representing 10 BD Units, each consisting of one Series B Share, two Series D-B Shares and two Series D-L Shares, without par value
	(Title of Class of Securities)
	344419106 <sup>(1)</sup>
	(CUSIP Number)
	Laurie Smiley, Esq.
	Arian Colachis, Esq.
	2365 Carillon Point
	Kirkland, WA 98033
	(425) 889-7900 (Name, Address and Telephone Number of Person
	Authorized to Receive Notices and Communications)
	April 26, 2010
	(Date of Event Which Requires Filing of this Statement)
	e filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is g this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.x
	e: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 other parties to whom copies are to be sent.
	ne remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of rities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.
Secu	information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the urities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other risions of the Act (however, see the Notes).
(1) C	USIP number is for the American Depositary Shares only
CUSIP No.	
1.	Names of Reporting Persons Cascade Investment, L.L.C.
2.	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) o
	(b) x
3.	SEC Use Only
4.	Source of Funds (See Instructions) WC
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or (e) o

6.

Citizenship or Place of Organization

State of Washington

	7.	Sole Voting Power 268,873,490 Series B Shares; 537,746,980 Series D-B Shares; 537,746,980 Series D-L Shares <sup>(1)</sup>	
Number of Shares Beneficially	8.	Shared Voting Power -0-	
Owned by Each Reporting Person With	9.	Sole Dispositive Power 268,873,490 Series B Shares; 537,746,980 Series D-B Shares; 537,746,980 Series D-L Shares <sup>(1)</sup>	
	10.	Shared Dispositive Power -0-	
11.		unt Beneficially Owned by Each Reporting Person ries B Shares; 537,746,980 Series D-B Shares; 537,746,980 Series D-L Shares <sup>(1)</sup>	
12.	Check if the Ag	gregate Amount in Row (11) Excludes Certain Shares (See Instructions) o	
13.		s Represented by Amount in Row (11) 3 Shares; 12.4% of Series D-B Shares; 12.4% of Series D-L Shares	
14.	Type of Reporti	ng Person (See Instructions)	
CUSIP No.	344419106		
1.	Names of Report	rting Persons Gates Foundation Trust	
2.	Check the Appr	opriate Box if a Member of a Group (See Instructions)	
	(b) x		
3.	SEC Use Only		
4.	Source of Funds (See Instructions) WC		
		(See Instructions)	
5.	WC	s (See Instructions) sure of Legal Proceedings Is Required Pursuant to Items 2(d) or (e) o	
5. 6.	Check if Disclo	sure of Legal Proceedings Is Required Pursuant to Items 2(d) or (e) o	
6.  Number of Shares	Check if Disclor	sure of Legal Proceedings Is Required Pursuant to Items 2(d) or (e) o	
6. Number of	Check if Disclor	sure of Legal Proceedings Is Required Pursuant to Items 2(d) or (e) o  Place of Organization gton  Sole Voting Power	

	10.	2,958,000 Series B Shares; 5,916,000 Series D-B Shares; 5,916,000 Series D-L Shares <sup>(1)</sup>		
11.		ount Beneficially Owned by Each Reporting Person es B Shares; 5,916,000 Series D-B Shares; 5,916,000 Series D-L Shares <sup>(1)</sup>		
12.	Check if the A	ggregate Amount in Row (11) Excludes Certain Shares (See Instructions) o		
13.	Percent of Class Represented by Amount in Row (11) 0.03% of Series B Shares; 0.1% of Series D-B Shares; 0.1% of Series D-L Shares			
14.	Type of Reporting Person (See Instructions) OO			
S.A.B. de C.V Rule 13d-3 ur	<ul> <li>Each ADS repader the Securitie</li> </ul>	lation Trust (the "Trust") beneficially owns 295,800 American Depositary Shares ("ADSs") of Fomento Económico Mexicano, resents 10 BD Units, each consisting of one Series B Share, two Series D-B Shares and two Series D-L Shares. For purposes of Exchange Act of 1934, as amended, all the ADSs beneficially owned by the Trust may be deemed to be beneficially owned Ielinda French Gates as Co-Trustees of the Trust.		
CUSIP No.	344419106			
1.	Names of Repo Melinda French			
2.	(a) o	ropriate Box if a Member of a Group (See Instructions)		
	(b) <u>x</u>			
3.	SEC Use Only			
4.	Source of Fund	ls (See Instructions)		
5.	Check if Disclo	osure of Legal Proceedings Is Required Pursuant to Items 2(d) or (e) o		
6.	Citizenship or Place of Organization United States of America			
	7.	Sole Voting Power -0-		
Number of Shares Beneficially	8.	Shared Voting Power 2,958,000 Series B Shares; 5,916,000 Series D-B Shares; 5,916,000 Series D-L Shares <sup>(1)</sup>		
Owned by Each Reporting Person With	9.	Sole Dispositive Power -0-		
	10.	Shared Dispositive Power 2,958,000 Series B Shares; 5,916,000 Series D-B Shares; 5,916,000 Series D-L Shares <sup>(1)</sup>		
11.	Aggregate Amo	ount Beneficially Owned by Each Reporting Person es B Shares; 5,916,000 Series D-B Shares; 5,916,000 Series D-L Shares <sup>(1)</sup>		

Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  $\,$  o

12.

13.	Percent of Class Represented by Amount in Row (11) 0.03% of Series B Shares; 0.1% of Series D-B Shares; 0.1% of Series D-L Shares			
14.	Type of Reporting Person (See Instructions) IN			
S.A.B. de C.V Rule 13d-3 u	<ul> <li>Each ADS reparted and er the Securition</li> </ul>	dation Trust (the "Trust") beneficially owns 295,800 American Depositary Shares ("ADSs") of Fomento Económico Mexicano, presents 10 BD Units, each consisting of one Series B Share, two Series D-B Shares and two Series D-L Shares. For purposes of es Exchange Act of 1934, as amended, all the ADSs beneficially owned by the Trust may be deemed to be beneficially owned Melinda French Gates as Co-Trustees of the Trust.		
CUSIP No.	344419106			
1.	Names of Repo William H. Ga			
2.	Check the App (a) o (b) x			
3.	SEC Use Only			
4.	Source of Funds (See Instructions) WC			
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or (e) o			
6.	Citizenship or United States o	Place of Organization of America		
	7.	Sole Voting Power 268,873,490 Series B Shares; 537,746,980 Series D-B Shares; 537,746,980 Series D-L Shares <sup>(1)</sup>		
Number of Shares Beneficially	8.	Shared Voting Power 2,958,000 Series B Shares; 5,916,000 Series D-B Shares; 5,916,000 Series D-L Shares <sup>(2)</sup>		
Owned by Each Reporting Person With	9.	Sole Dispositive Power 268,873,490 Series B Shares; 537,746,980 Series D-B Shares; 537,746,980 Series D-L Shares <sup>(1)</sup>		
	10.	Shared Dispositive Power 2,958,000 Series B Shares; 5,916,000 Series D-L Shares <sup>(2)</sup>		
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 271,831,490 Series B Shares; 543,662,980 Series D-B Shares; 543,662,980 Series D-L Shares <sup>(1)(2)</sup>			
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) o			
13.	Percent of Class Represented by Amount in Row (11) 2.9% of Series B Shares; 12.5% of Series D-B Shares; 12.5% of Series D-L Shares			
14.	Type of Reporting Person (See Instructions) IN			

(¹)Cascade Investment, L.L.C. ("Cascade") holds 26,887,349 American Depositary Shares ("ADSs") of Fomento Económico Mexicano, S.A.B. de C.V. (the "Issuer"). Each ADS represents 10 BD Units, each consisting of one Series B Share, two Series D-B Shares and two Series D-L Shares. All ADSs held by Cascade may be deemed to be beneficially owned by William H. Gates III as the sole member of Cascade.

(2) Bill & Melinda Gates Foundation Trust (the "Trust") beneficially owns 295,800 ADSs of the Issuer. Each ADS represents 10 BD Units, each consisting of one Series B Share, two Series D-B Shares and two Series D-L Shares. For purposes of Rule 13d-3 under the Securities Exchange Act of 1934, as amended, all the ADSs beneficially owned by the Trust may be deemed to be beneficially owned by William H. Gates III and Melinda French Gates as Co-Trustees of the Trust.

#### Item 1. Security and Issuer

This statement relates to American Depository Shares ("ADSs") of Fomento Económico Mexicano, S.A.B. de C.V. (the "Issuer"). Each ADS represents 10 BD Units, each consisting of one Series B Share, two Series D-B Shares and two Series D-L Shares. The CUSIP number for the ADSs is 344419106. No CUSIP number exists for the underlying Series B Shares, Series D-B Shares and Series D-L Shares. The principal executive offices of the Issuer are located at General Anaya No. 601 Pte., Colonia Bella Vista, Monterrey, Nuevo León 64410 Mexico.

# Item 2. Identity and Background

- (a) This statement is being filed jointly by Cascade Investment, L.L.C. ("Cascade"), Bill & Melinda Gates Foundation Trust (the "Trust"), William H. Gates III and Melinda French Gates (collectively, the "Reporting Persons"). Neither the present filing nor anything contained herein shall be construed as an admission that the Reporting Persons constitute a "group" for any purpose and the Reporting Persons expressly disclaim membership in a group.
- (b)-(c) Cascade is a limited liability company solely owned by Mr. Gates and organized under the laws of the State of Washington to hold his investments. The address of Cascade's principal place of business and principal office is 2365 Carillon Point, Kirkland, Washington 98033.

The Trust is a charitable trust established under the laws of the State of Washington. The Trust was established to invest and manage the endowment assets of Bill & Melinda Gates Foundation (the "Foundation") and to separate the investment activities of the endowment from the program and grant-making work of the Foundation. The address of the principal place of business and principal office of the Trust is 1551 Eastlake Avenue E., Seattle, Washington 98102.

Mr. Gates, a natural person, is the Chairman of the Board of Microsoft Corporation. Mr. Gates is the sole member of Cascade and a Co-Trustee of the Trust. The address of his principal office and principal place of business is One Microsoft Way, Redmond, Washington 98052.

Mrs. Gates, a natural person, is a Co-Trustee of the Trust. The address of her principal office and principal place of business as Co-Trustee of the Trust is 1551 Eastlake Avenue E., Seattle, Washington 98102.

The executive officers and persons controlling Cascade are set forth on Exhibit 99.1, which is attached hereto and incorporated herein by reference. Exhibit 99.1 sets forth the following information with respect to each such person: (i) name; (ii) business address; (iii) present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted; and (iv) citizenship.

The Co-Trustees of the Trust are set forth in Exhibit 99.2, which is attached hereto and incorporated herein by reference. Exhibit 99.2 sets forth the following information with respect to each such person: (i) name; (ii) business address; (iii) present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted; and (iv) citizenship.

- (d)-(e) During the last five years, none of the Reporting Persons nor any person named in Exhibit 99.1 or 99.2 has been (i) convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.
- (f) Mr. Gates and Mrs. Gates are citizens of the United States of America.

## Item 3. Source and Amount of Funds or Other Consideration

During the past sixty days, Cascade purchased 1,999,100 ADSs for an aggregate purchase price of \$92,050,129.42 with its own capital.

### Item 4. Purpose of Transaction

The Reporting Persons have been investors in the Issuer since 2005 in the ordinary course of their business. The Reporting Persons acquired their respective ADSs for investment purposes. The Reporting Persons previously reported their beneficial ownership of the ADSs of the Issuer in a statement on Schedule 13G, initially filed on December 20, 2007 and amended on September 5, 2008, February 17, 2009 and February 16, 2010.

On April 26, 2010, the Series D shareholders of the Issuer elected Michael Larson to serve as a Series D Alternate Director of the Board of Directors. This Schedule 13D is being filed in connection with such election.

The Reporting Persons intend to continuously review their investment in the Issuer and reserve the right to change their plans and intentions at any time, as they deem appropriate, and to take any and all actions that they may deem appropriate to maximize the value of their investment. The Reporting Persons may at any time and from time to time, in privately negotiated transactions or otherwise, acquire additional securities of the Issuer and/or dispose of all or a portion of the securities of the Issuer that the Reporting Persons now own or may hereafter acquire. The Reporting Persons may formulate other plans or proposals regarding the Issuer or its securities to the extent deemed advisable by the Reporting Persons in light of their general investment policies, market conditions, subsequent developments affecting the Issuer and the general business and future prospects of the Issuer.

Except as set forth herein, the Reporting Persons have no current intention, plan or proposal with respect to items (a) through (j) of Item 4 of Schedule

Item 5. Interest in Securities of the Issuer

- (a) See items 11 and 13 of the cover pages to this Schedule 13D for the aggregate number and percentage of Series B, D-B and D-L Shares beneficially owned by each of the Reporting Persons.
- (b) See items 7 through 10 of the cover pages to this Schedule 13D for the number and percentage of Series B, D-B and D-L Shares beneficially owned by each of the Reporting Persons as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, and sole or shared power to dispose or to direct the disposition.
- During the past sixty days, Cascade purchased 1,999,100 ADSs for cash in open market transactions on the dates and for the weighted average prices set forth in Exhibit 99.3, which are attached hereto and incorporated herein by reference.
- (d) None.
- Not applicable.

Item 6 Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Other than the relationships mentioned above and except for the Joint Filing Agreement, dated April 27, 2010, included on the signature page attached hereto, to the knowledge of the Reporting Persons, there are no contracts, arrangements, understandings or relationships (legal or otherwise) among the persons named in Item 2 and between such persons and any persons with respect to any securities of the Issuer, including, but not limited to, transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies.

#### Item 7. Material to be Filed as Exhibits

Exhibit 99.1 List of each executive or person controlling Cascade

Exhibit 99.2 List of each Co-Trustee of the Trust

Exhibit 99.3 Transactions during the past sixty days

# **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: April 27, 2010

CASCADE INVESTMENT, L.L.C.

By

Title:

Alan Heuberger<sup>(1)</sup>

Name:

Attorney-in-fact for Michael Larson,

**Business Manager** 

# **BILL & MELINDA GATES FOUNDATION TRUST**

By

Name: Alan Heuberger (2)

Attorney-in-fact for each of the Co-Title: Trustees, William H. Gates III and

Melinda French Gates

# WILLIAM H. GATES III

By

Alan Heuberger<sup>(2)(3)</sup> Name: Title: Attorney-in-fact

# MELINDA FRENCH GATES

By

Alan Heuberger (2) Name: Title: Attorney-in-fact

# JOINT FILING AGREEMENT

We, the signatories of the statement to which this Joint Filing Agreement is attached, hereby agree that such statement is filed, and any amendments thereto filed by any or all of us will be filed on behalf of each of us.

Date: April 27, 2010	CASCADE INVESTMENT, L.L.C.
	By * Name: Alan Heuberger (1) Title: Attorney-in-fact for Michael Larson, Business Manager
	BILL & MELINDA GATES FOUNDATION TRUST
	By * Name: Alan Heuberger (2) Title: Attorney-in-fact for each of the Co- Trustees, William H. Gates III and Melinda French Gates
	WILLIAM H. GATES III  By *
	Name: Alan Heuberger <sup>(2) (3)</sup> Title: Attorney-in-fact
	MELINDA FRENCH GATES
	By * Name: Alan Heuberger (2) Title: Attorney-in-fact
*By	: /s/Alan Heuberger Alan Heuberger

<sup>(1)</sup> Duly authorized under Special Limited Power of Attorney appointing Alan Heuberger attorney-in-fact, dated August 12, 2008, by and on behalf of Michael Larson, and attached as Exhibit 99.1 to Amendment No. 1 to Cascade's Schedule 13D with respect to Otter Tail Corporation filed on April 15, 2009, SEC File No. 005-06638 and incorporated by reference herein.

<sup>&</sup>lt;sup>(2)</sup>Duly authorized under Special Limited Power of Attorney appointing Alan Heuberger attorney-in-fact, dated August 12, 2008, by and on behalf of William H. Gates III and Melinda French Gates as Co Trustees, and attached hereto as Exhibit 99.5 to Cascade's Schedule 13D with respect to Grupo Televisa, S.A.B. filed on May 7, 2009, SEC File No. 05-60431 and incorporated by reference herein.

<sup>&</sup>lt;sup>(3)</sup>Duly authorized under Special Limited Power of Attorney appointing Alan Heuberger attorney-in-fact, dated August 12, 2008, by and on behalf of William H. Gates III, and attached as Exhibit 99.2 to Amendment No. 1 to Cascade's Schedule 13D with respect to Otter Tail Corporation filed on April 15, 2009, SEC File No. 005-06638 and incorporated by reference herein.

# **EXHIBIT 99.1**

Following is a list of each executive officer, director or person controlling Cascade Investment, L.L.C., setting forth the business address and present principal employment (and the name and address of any corporation or organization in which such employment is conducted) of each person. The persons named below are citizens of the United States of America.

Name	Position with Cascade	Principal Employment and Business Address
William H. Gates III	Member	Chairman of the Board
		Microsoft Corporation
		One Microsoft Way
		Redmond, WA 98052
Michael Larson	Business Manager	Chief Investment Officer
		William H. Gates III
		2365 Carillon Point
		Kirkland, WA 98033

Following is a list of each Co-Trustee of Bill & Melinda Gates Foundation Trust setting forth the business address and present principal employment (and the name and address of any corporation or organization in which such employment is conducted) of each person. The persons named below are citizens of the United States of America.

Name	Position with Trust	Principal Employment and Business Address
William H. Gates III	Co-Trustee	Chairman of the Board Microsoft Corporation One Microsoft Way Redmond, WA 98052
Melinda French Gates	Co-Trustee	Co-Trustee Bill & Melinda Gates Foundation Trust 1551 Eastlake Avenue E. Seattle, Washington 98102

The table below specifies the date, quantity, weighted-average price and range of price paid per ADS of Fomento Económico Mexicano, S.A.B. de C.V. purchased by Cascade Investment, L.L.C. ("Cascade") during the past sixty days. Cascade undertakes to provide upon request by the staff of the Securities and Exchange Commission full information regarding the number of shares purchased at each separate price. All transactions were effected in the open market on the New York Stock Exchange or through Electronic Communication Networks.

		Weighted-Average Price	
Trade Date	Quantity Purchased	Per Share (\$)	Range of Price Paid (\$)
3/8/2010	220,000	45.6716	45.33 - 46.00
3/9/2010	450,000	45.8261	45.59 - 46.22
3/10/2010	235,000	46.1613	45.94 - 46.30
3/11/2010	172,000	45.9863	45.84 - 46.22
3/12/2010	173,000	46.1274	45.91 - 46.43
3/15/2010	358,000	46.0458	45.75 - 46.24
3/16/2010	276,900	45.9991	45.82 - 46.28
3/17/2010	14,200	46.2711	46.25 - 46.29
3/18/2010	100,000	46.7529	46.38 - 47.08