

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of March 2007

FOMENTO ECONÓMICO MEXICANO, S.A. DE C.V.

(Exact name of Registrant as specified in its charter)

Mexican Economic Development, Inc.
(Translation of Registrant's name into English)

United Mexican States
(Jurisdiction of incorporation or organization)

General Anaya No. 601 Pte.
Colonia Bella Vista
Monterrey, Nuevo León 64410
México
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

FEMSA Proposed Dividend of Ps. 1,485 Million
Approved at Annual Meeting of Stockholders

MONTERREY, México, March 29, 2007 -- Fomento Economico Mexicano, S.A.B. de C.V. ("FEMSA") (NYSE: FMX; BMV: FEMSAUBD) held its Annual General Ordinary Stockholders Meeting today, at which shareholders approved the annual report for 2006 presented by the Board of Directors, the consolidated financial statements for 2006, the declaration of the dividend corresponding to fiscal year 2006, and the composition of the Board of Directors for 2007.

The stockholders approved the payment of an ordinary dividend in the amount of 1,485 million pesos, representing a 51% increase over last year's amount of 986 million pesos.

The dividend will be paid as of May 15, 2007, upon submittal of Coupon Number 1, as follows: 0.22217 pesos for each Series B share and 0.27771 pesos for each Series D share. This corresponds to actual dividend payments of 1.33301 pesos for each BD Unit and 1.11085 pesos for each B Unit. Therefore, each ADR (NYSE: FMX) will receive a dividend payment of 13.3301 pesos.

In addition, stockholders approved a three-for-one stock split, which is expected to take place during the second quarter of 2007, and 3,000 million pesos as the maximum amount that could potentially be used in stock repurchases, as per Mexican legislation.

José Antonio Fernández Carbajal, Chairman and CEO of FEMSA, commented, "In 2006, we achieved important accomplishments both operationally and strategically, delivering strong results across our business sectors and geographic markets and completing several important transactions that position us to further capture growth opportunities and leverage our business model. The acquisition of Kaiser in Brazil, the announced agreement of Coca-Cola FEMSA to acquire Jugos del Valle, S.A.B. de C.V. jointly with The Coca-Cola Company, and our new cooperative framework with The Coca-Cola Company position FEMSA to compete and create value in complex and challenging environments."

"I would like to thank the more than ninety-seven thousand men and women that form part of the FEMSA family. These great results were made possible thanks to your talent, creativity, discipline and hard work," concluded Jose Antonio Fernandez.

The Board of Directors was appointed as follows:

BOARD OF DIRECTORS 2007

MEMBERS

ALTERNATE

SERIES "B"

HONORARY LIFE

CHAIRMAN

Eugenio Garza Lagüera

Mariana Garza de Treviño

CHAIRMAN

José Antonio Fernández Carbajal

Federico Reyes García

Bárbara Garza de Braniff

Eva Garza de Fernández

José Calderón Rojas

Francisco José Calderón Rojas

Consuelo Garza de Garza

Alfonso Garza Garza

Max Michel Suberville

Max Michel González

Alberto Bailleres

Arturo Fernández Pérez

Francisco Javier Fernández Carbajal

Javier Astaburuaga Sanjines

Ricardo Guajardo Touché

Othón Páez Garza

Alfredo Livas Cantú

Sergio Deschamps Ebergényi

Roberto Servitje Sendra

Juan Guichard Michel

Carlos Salguero

Alfonso González Migoya

Paulina Garza de Marroquín

Carlos Salazar Lomelín

Jose Manuel Canal Hernando

Ricardo Saldívar Escajadillo

SERIES "D"

Armando Garza Sada
Alexis E. Rovzar de la Torre
Helmut Paul
Lorenzo H. Zambrano Treviño
Robert E. Denham

Eduardo Padilla Silva
Francisco Zambrano Rodríguez
Antonio Elosúa Mugerza
Francisco Garza Zambrano
José González Ornelas

SECRETARIES

Carlos Eduardo Aldrete Ancira

Arnulfo Eduardo Treviño Garza

COMMITTEES 2007

AUDIT COMMITTEE

CHAIRMAN

Alexis E. Rovzar de la Torre
José Manuel Canal Hernando
Francisco Zambrano Rodríguez
Alfonso Gonzalez Migoya

SECRETARY (NON MEMBER)

José González Ornelas

FINANCE EXPERT

José Manuel Canal Hernando

FINANCE COMMITTEE

CHAIRMAN

Ricardo Guajardo Touché
Federico Reyes García
Robert E. Denham
Francisco Javier Fernández Carbajal
Alfredo Livas Cantú

SECRETARY (NON MEMBER)

Javier Astaburuaga Sanjines

CORPORATE PRACTICES COMMITTEE

CHAIRMAN

Lorenzo H. Zambrano Treviño
Carlos Salguero
Helmut Paul

SECRETARY (NON MEMBER)

Alfonso Garza Garza

FEMSA is the leading beverage company in Latin America. It controls an integrated beverage platform that comprises Coca-Cola FEMSA, the largest Coca-Cola bottler in the region; FEMSA Cerveza, one of the leading brewers in Mexico and important beer exporter to the United States; and Oxxo, the largest and fastest growing convenience store chain in Mexico with over 4,800 stores.

FORWARD LOOKING STATEMENTS

This report may contain certain forward-looking statements concerning our future performance that should be considered as good faith estimates made by us. These forward-looking statements reflect management's expectations and are based upon currently available data. Actual results are subject to future events and uncertainties, which could materially impact our actual performance.

SOURCE Fomento Economico Mexicano, S.A.B. de C.V.

-0- 03/29/2007

/CONTACT: Fomento Economico Mexicano: Investors, +52-818-328-6167, or investor@femsa.com.mx, or Media, +011-52-818-328-6046, or comunicacion@femsa.com/

/Web site: <http://www.femsa.com/>

(FMX)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf of the undersigned, thereunto duly authorized.

FOMENTO ECONÓMICO MEXICANO, S.A. DE C.V.

By: /s/ Javier Astaburuauga

Javier Astaburuauga
Chief Financial Officer

Date: March 29, 2007
