
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 2)*

MEXICAN ECONOMIC DEVELOPMENT INC

(Name of Issuer)

American Depositary Shares, each representing 10 BD Units, without par value

(Title of Class of Securities)

(CUSIP Number)

Jeff Shim, Esq.
2365 Carillon Point,
Kirkland, WA, 98033
(425) 889-7900

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

03/31/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Cascade Investment, L.L.C.

2

Check the appropriate box if a member of a Group (See Instructions)

(a)

(b)

3 SEC use only
Source of funds (See Instructions)

4 WC
5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

Citizenship or place of organization

6 WASHINGTON

Sole Voting Power

Number of Shares 7 27,887,350.00

Beneficially 8 Shared Voting Power

Owned by Each 9 Sole Dispositive Power

Reporting Person 27,887,350.00

With: 10 Shared Dispositive Power

Aggregate amount beneficially owned by each reporting person

11 27,887,350.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

Percent of class represented by amount in Row (11)

13 14.0 %

Type of Reporting Person (See Instructions)

14 OO

Comment for Type of Reporting Person: Cascade Investment, L.L.C. ("Cascade") holds 27,887,350 American Depositary Shares ("ADSs") of Fomento Economico Mexicano, S.A.B. de C.V. (the "Issuer"). Each ADS represents 10 BD Units, each consisting of one Series B Share, two Series D-B Shares and two Series D-L Shares. Accordingly, the ADSs held by Cascade represent an aggregate of 278,873,500 Series B Shares, 557,747,000 Series D-B Shares and 557,747,000 Series D-L Shares. Based on the Issuer's outstanding share capital, such holdings represent 3.1% of the outstanding Series B Shares, 14.0% of the outstanding Series D-B Shares and 14.0% of the outstanding Series D-L Shares. All ADSs of the Issuer held by Cascade may be deemed to be beneficially owned by William H. Gates III as the sole member of Cascade. Item 13 is based on 1,989,766,175 BD Units outstanding as of March 31, 2026, as reported on the Mexican Stock Exchange (Bolsa Mexicana de Valores) website.

SCHEDULE 13D

CUSIP No.

Name of reporting person

1 William H. Gates III

Check the appropriate box if a member of a Group (See Instructions)

2 (a)

(b)

3 SEC use only

Source of funds (See Instructions)

4 WC

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)



Citizenship or place of organization

6

UNITED STATES

Sole Voting Power

Number of
Shares 7

27,887,350.00

Beneficially
Owned by 8

Shared Voting Power

Each
Reporting
Person 9

Sole Dispositive Power

27,887,350.00

With:
10

Shared Dispositive Power

Aggregate amount beneficially owned by each reporting person

11

27,887,350.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12



Percent of class represented by amount in Row (11)

13

14.0 %

Type of Reporting Person (See Instructions)

14

IN

Comment for Type of Reporting Person: Cascade holds 27,887,350 ADSs of the Issuer. Each ADS represents 10 BD Units, each consisting of one Series B Share, two Series D-B Shares and two Series D-L Shares. Accordingly, the ADSs held by Cascade represent an aggregate of 278,873,500 Series B Shares, 557,747,000 Series D-B Shares and 557,747,000 Series D-L Shares. Based on the Issuer's outstanding share capital, such holdings represent 3.1% of the outstanding Series B Shares, 14.0% of the outstanding Series D-B Shares and 14.0% of the outstanding Series D-L Shares. All ADSs of the Issuer held by Cascade may be deemed to be beneficially owned by William H. Gates III as the sole member of Cascade. Item 13 is based on 1,989,766,175 BD Units outstanding as of March 31, 2026, as reported on the Mexican Stock Exchange (Bolsa Mexicana de Valores) website.

SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a)

American Depositary Shares, each representing 10 BD Units, without par value

Name of Issuer:

(b)

MEXICAN ECONOMIC DEVELOPMENT INC

Address of Issuer's Principal Executive Offices:

(c)

General Anaya No. 601 Pte., Colonia Bella Vista, Monterrey, Nuevo Leon, MEXICO , 64410.

Item 1 Comment: This Amendment No. 2 to Schedule 13D ("Amendment") amends and supplements the Schedule 13D previously filed by Cascade Investment, L.L.C. ("Cascade"), William H. Gates III ("Mr. Gates," and, together with Cascade, the "Reporting Persons"), the Gates Foundation Trust (the "Trust"), and Melinda French Gates, with the Securities and Exchange Commission on April 27, 2010, as amended on March 28, 2011. Information in the Schedule 13D remains in effect except to the extent that it is amended or superseded by subsequently filed information, including information in this Amendment. As of the date of this Amendment, the Trust and Melinda French Gates are no longer reporting persons hereunder. This Amendment relates to American Depositary Shares ("ADSs") of Fomento Economico Mexicano, S.A.B. de C.V. (the "Issuer"). Each ADS represents 10 BD Units, each consisting of one Series B Share, two Series D-B Shares and two Series D-L Shares. The CUSIP number for the ADSs is 344419106. No CUSIP number exists for the underlying Series B Shares, Series D-B Shares and Series D-L Shares. This Amendment is being filed due to an increase in the percentage of the Reporting Persons' ownership resulting from a decrease in the Issuer's outstanding shares, and not due to any recent acquisitions by the Reporting Persons.

Item 2. Identity and Background

- (a) This statement is being filed jointly by Cascade and Mr. Gates.
- (b) The business addresses of the Reporting Persons are: Cascade - 2365 Carillon Point, Kirkland, WA 98033 Mr. Gates - 500 Fifth Avenue North, Seattle, WA 98109
Cascade is a limited liability company organized under the laws of the State of Washington. Cascade is a private investment entity that seeks appreciation of its assets for the benefit of its sole member, Mr. Gates. The address of Cascade's principal office is set forth in paragraph (b) of this item. Mr. Gates, a natural person, is Trustee of the Gates Foundation (the "Foundation") and its asset trust. The Foundation is a nonprofit organization fighting poverty, disease, and inequity around the world. Its business address is 500 Fifth Avenue North, Seattle, Washington 98109.
- (c) Cascade's principal office is set forth in paragraph (b) of this item. Mr. Gates, a natural person, is Trustee of the Gates Foundation (the "Foundation") and its asset trust. The Foundation is a nonprofit organization fighting poverty, disease, and inequity around the world. Its business address is 500 Fifth Avenue North, Seattle, Washington 98109.
- (d) None.
- (e) None.
- (f) Mr. Gates is a citizen of the United States of America.

Item 5. Interest in Securities of the Issuer

- (a) See items 11 and 13 of the cover pages to this Amendment for the aggregate number of shares and percentage of the class of securities beneficially owned by each of the Reporting Persons.
See items 7 through 10 of the cover pages to this Amendment for the number of shares of the class of securities beneficially owned by each of the Reporting Persons as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, and sole or shared power to dispose or to direct the disposition.
- (b) See items 7 through 10 of the cover pages to this Amendment for the number of shares of the class of securities beneficially owned by each of the Reporting Persons as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, and sole or shared power to dispose or to direct the disposition.
- (c) None.
- (d) None.
- (e) Not applicable.

Item 7. Material to be Filed as Exhibits.

Exhibit 1: Joint Filing Agreement by and between Cascade Investment, L.L.C. and William H. Gates III

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Cascade Investment, L.L.C.

Signature: /s/ Alan Heuberger

Name/Title: Alan Heuberger, Attorney-in-fact for Michael Larson, Business Manager

Date: 04/02/2026

William H. Gates III

Signature: /s/ Alan Heuberger

Name/Title: Alan Heuberger, Attorney-in-fact

Date: 04/02/2026

Comments accompanying signature: Duly authorized under Special Limited Power of Attorney appointing Alan Heuberger attorney-in-fact, dated October 11, 2013, by and on behalf of Michael Larson, filed as Exhibit 99.1 to Amendment No. 9 to Cascade's Schedule 13D with respect to Western Asset/Claymore Inflation-Linked Opportunities & Income Fund on December 11, 2013, SEC File No. 005-81261, and incorporated by reference herein. Duly authorized under Special Limited Power of Attorney appointing Alan Heuberger attorney-in-fact, dated August 12, 2008, by and on behalf of William H. Gates III, filed as Exhibit 99.2 to Amendment No. 1 to Cascade's Schedule 13D with respect to Otter Tail Corporation on April 15, 2009, SEC File No. 005-06638, and incorporated by reference herein.

JOINT FILING AGREEMENT

We, the signatories of the statement to which this Joint Filing Agreement is attached, hereby agree that such statement is filed, and any amendments thereto filed by any or all of us, will be filed, on behalf of each of us.

Date: April 2, 2026

CASCADE INVESTMENT, L.L.C.

By _____
 Name: Alan Heuberger (1)
 Title: Attorney-in-fact for Michael Larson, Business Manager

WILLIAM H. GATES III

By _____
 Name: Alan Heuberger (2)
 Title: Attorney-in-fact

*By: /s/ Alan Heuberger
 Alan Heuberger

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- (1) Duly authorized under Special Limited Power of Attorney appointing Alan Heuberger attorney-in-fact, dated October 11, 2013, by and on behalf of Michael Larson, filed as Exhibit 99.1 to Amendment No. 9 to Cascade’s Schedule 13D with respect to Western Asset/Claymore Inflation-Linked Opportunities & Income Fund on December 11, 2013, SEC File No. 005-81261, and incorporated by reference herein.
 - (2) Duly authorized under Special Limited Power of Attorney appointing Alan Heuberger attorney-in-fact, dated August 12, 2008, by and on behalf of William H. Gates III, filed as Exhibit 99.2 to Amendment No. 1 to Cascade’s Schedule 13D with respect to Otter Tail Corporation on April 15, 2009, SEC File No. 005-06638, and incorporated by reference herein.
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