FEMSA

3Q 2026
Results

October 28, 2026







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HIGHLIGHTS

Monterrey, Mexico, October 28, 2026 — Fomento Económico Mexicano, S.A.B. de C.V. ("FEMSA") (NYSE: FMX; BMV: FEMSAUBD, FEMSAUB) announced today its operational and financial results for the third quarter of 2026.

Reporting Segments Update: In our continuous effort to improve our disclosure, we have updated FEMSA's reporting segment structure to better reflect the scale, stage of development, and strategic differentiation of our various operations. This updated structure should provide investors with greater visibility into the drivers of performance across our operations. Our updated reporting segments are as follows: **i) OXXO Mexico; ii) Americas & Mobility** which now includes all OXXO convenience store operations outside of Mexico (Brazil, Colombia, Chile, Peru and the U.S.), as well as the fuel operations in Mexico and the U.S; **iii) Europe; iv) Health; and v) Coca-Cola FEMSA.** Only segments i) and ii) changed relative to our previous reporting structure.

- **FEMSA: Total consolidated revenues grew 9.8%** and **Income from operations increased 9.9%** compared to 3Q25.
- **OXXO Mexico: Total revenues grew 10.3%** and **Income from operations increased 5.8%** versus 3Q25.
- **SPIN: Spin by OXXO had 11.7 million active users**[1] representing **17.3% growth** compared to 3Q25 while **Spin Premia had 30.0 million active loyalty users**[1] representing **8.3% growth** compared to 3Q25, and an average tender[2] at OXXO Mexico of **52.1%** which increased from 48.2% in 3Q25.
- **COCA-COLA FEMSA: Total revenues grew 10.9%** and **Income from Operations increased 15.4%** against 3Q25.

Financial Summary for the Third Quarter and First Nine Months of 2026

Change vs. comparable period

	Total Revenues		Gross Profit		Income from Operations		Same-Store Sales	
As Reported	**3Q26**	**YTD26**	**3Q26**	**YTD26**	**3Q26**	**YTD26**	**3Q26**	**YTD26**
FEMSA Consolidated	9.8%	8.7%	9.7%	8.3%	9.9%	7.9%		
OXXO Mexico	10.3%	10.2%	7.4%	9.6%	5.8%	12.0%	9.2%	8.3%
Americas & Mobility	18.1%	16.2%	18.6%	20.1%	(75.9%)	(66.5%)	13.8%[3]	10.1%[3]
Europe	(5.2%)	(3.1%)	(10.8%)	(6.5%)	(24.8%)	(11.6%)	(7.7%)	(5.5%)
Health	7.0%	3.3%	(7.4%)	(8.7%)	(63.2%)	(46.1%)	4.6%	1.8%
Coca-Cola FEMSA	10.9%	6.2%	14.5%	9.8%	15.4%	8.0%		
Comparable[(A)]								
FEMSA Consolidated	9.4%	9.4%	9.8%	9.3%	13.4%	12.4%		
OXXO Mexico	10.3%	10.2%	7.4%	9.6%	5.8%	12.0%	9.2%	8.3%
Americas & Mobility	10.9%	11.1%	4.5%	9.8%	(29.9%)	(8.7%)	15.8%[4]	16.3%[4]
Europe	4.0%	2.9%	(2.2%)	(0.6%)	(17.5%)	(5.4%)	1.3%	1.0%
Health	3.4%	4.9%	(8.2%)	(5.9%)	(63.8%)	(44.2%)	6.5%	6.6%
Coca-Cola FEMSA	11.3%	10.4%	14.8%	14.1%	16.4%	11.9%		

Jose Antonio Fernández Garza-Lagüera, FEMSA's Chief Executive Officer, commented:

"During the third quarter we delivered a strong set of results, led by OXXO Mexico and Coca-Cola FEMSA, our two largest businesses. OXXO Mexico continued to build on the positive momentum seen in recent quarters, while Coca-Cola FEMSA delivered strong growth across the income statement, mainly supported by solid performances in most of its territories.

We are particularly encouraged by the continued recovery at OXXO Mexico, where same-store sales accelerated and customer traffic delivered its strongest performance in more than two years. This result was driven largely by stronger execution in most regions, commercial initiatives focused on key traffic-driving categories, and the consumer-centric strategy we began implementing last year. These initiatives are gaining traction and allowing us to generate additional traffic while maintaining a disciplined approach to profitability. Beyond OXXO Mexico, Coca-Cola FEMSA delivered a very strong quarter, with solid volume trends and double-digit growth in revenues and operating income, reflecting broad-based contributions across its operations.

We also continued to see encouraging progress in some of our growth platforms, with Bara gaining momentum as it accelerates expansion and strengthens the performance of its growing store base, while our OXXO operations in South America maintained a solid commercial trajectory, especially in Colombia. However, certain other business units faced operating headwinds, particularly our Europe and Health divisions, which delivered mixed results. We continue to work hard to bring those business units to their potential.

As we enter the final quarter of the year, we remain mindful that the consumer environment in Mexico continues to be soft, Brazil has faced some volatility recently and that we will face a more demanding comparison base in the coming quarters. Nevertheless, we are encouraged by the momentum we are seeing across most of our businesses. While we recognize that the final stretch of the year will present its share of challenges, we believe the strength of our geographically diversified platform positions us well to continue executing against our long-term strategy in pursuit of sustainable, profitable growth."

[(A)] Please refer to page 12 for our definition of "comparable" and a description of the factors affecting the comparability of our financial and operating performance.
[1] Active User for Spin by OXXO: Any user with a balance or that has transacted within the last 56 days.
Active User for Spin Premia: User that has transacted at least once with OXXO Premia within the last 90 days.
[2] Tender: OXXO MXN sales with Spin Premia redemption or accrual / Total OXXO MXN Sales, during the period.
[3] Only includes merchandise.
[4] Currency-neutral. Only includes merchandise. Same-store sales includes a weighted average of OXXO Colombia, Chile, Peru and the U.S.A.

FEMSA CONSOLIDATED

3Q26 Financial Summary

Amounts expressed in millions of Mexican Pesos (Ps.)

	3Q26	3Q25	Var.	Comp.[(A)]
Total Revenues	235,609	214,638	9.8%	9.4%
Gross Profit	94,050	85,709	9.7%	9.8%
Gross Profit Margin (%)	*39.9*	*39.9*	-	
Income from Operations	19,918	18,126	9.9%	13.4%
Operating Margin (%)	*8.5*	*8.4*	*10 bps*	
Adjusted EBITDA[1]	34,833	30,843	12.9%	14.5%
EBITDA Margin (%)	*14.8*	*14.4*	*40 bps*	
Consolidated Net Income	10,569	5,838	81.0%	

Net Debt[2] ex-KOF[3]

Amounts expressed in millions of Mexican Pesos (Ps.)

As of September 30, 2026	Ps.	US$[4]
Cash and Investments	70,403	3,898
Financial Debt	54,762	3,032
Lease Liabilities	110,844	6,137
Net debt (ND)	95,203	5,271
ND / Adjusted LTM EBITDA	1.19x	-

Total revenues increased 9.8% in 3Q26 compared to 3Q25, driven by growth in Coca-Cola FEMSA, OXXO Mexico, Americas & Mobility and Health, partially offset by a decrease in Europe. Excluding the consolidation of OXXO Brazil and currency effects, revenues grew 9.4% on a comparable basis and all the reported segments grew.

Gross profit increased 9.7%, while gross margin remained stable at 39.9%. This reflected margin expansion in Coca-Cola FEMSA and Americas & Mobility, offset by contractions in OXXO Mexico, Europe and Health. The decline in margin in OXXO Mexico resulted in part from a demanding comparison base as the third quarter of 2025 included a particularly high concentration of commercial income. On a comparable basis, gross profit increased 9.8%.

Income from operations increased 9.9%, driven by growth in Coca-Cola FEMSA and OXXO Mexico, partially offset by declines in Americas & Mobility, Europe and Health. The consolidated operating margin reached 8.5%, representing a 10 basis-point expansion year-over-year, reflecting margin expansion at Coca-Cola FEMSA, partially offset by margin contractions at OXXO Mexico, Americas & Mobility, Europe and Health. On a comparable basis, income from operations increased 13.4%.

The **effective income tax rate** was 32.5% in 3Q26. Our income tax provision for 3Q26 was Ps. 5,080 million, an increase of 34.2% relative to 3Q25.

Net consolidated income amounted to Ps. 10,569 million, compared to Ps. 5,838 million in 3Q25, representing an increase of 81.0%. This increase was supported by: i) the absence of the Ps. 3,146 million loss from discontinued operations recorded in 3Q25, which reflected the divestiture of Solistica[5]; ii) growth in income from operations; and iii) a non-cash foreign exchange gain of Ps. 1,121 million, compared to a loss of Ps. 1,261 million in 3Q25, reflecting a favorable swing of Ps. 2,382 million, mainly due to the depreciation of the Mexican peso against the U.S. dollar, that impacted our investment in ImperialBrady as well as our U.S. dollar-denominated cash and investment position. These effects were partially offset by: i) higher net interest expense of Ps. 4,541 million, compared to Ps. 3,563 million in 3Q25, mainly reflecting lower interest income of Ps. 1,371 million compared to Ps. 1,907 million in 3Q25, driven by lower interest rates and lower cash balances; ii) other financial expenses of Ps. 312 million, compared to income of Ps. 55 million in 3Q25, mainly reflecting a loss on financial instruments at Coca-Cola FEMSA Brazil; and iii) a higher income tax provision of Ps. 5,080 million, compared to Ps. 3,785 million in 3Q25.

Net majority income was Ps. 2.00 per FEMSA BD Unit[6], representing 185.7% growth, and US$1.10 per FEMSA ADS[4].

Net Debt / Adjusted EBITDA. On an ex-KOF basis, as of September 30, 2026, cash and investments were Ps. 70,403 million and total debt was Ps. 165,605 million, resulting in net debt of Ps. 95,203 million. Our Net Debt / Adjusted LTM EBITDA ratio ex-KOF was 1.19x up from 0.91x in 3Q25. This year-on-year increase mainly reflects the cash outflow related to our capital allocation strategy.

Capital expenditures amounted to Ps. 9,408 million, representing 4.0% of total revenues and a decrease of 28.3% compared to 3Q25, mainly reflecting lower CAPEX at Coca-Cola FEMSA, coupled with lower investments at OXXO Mexico, Europe and Health. This was partially offset by higher CAPEX in Americas & Mobility, related to store expansion investments across the region.

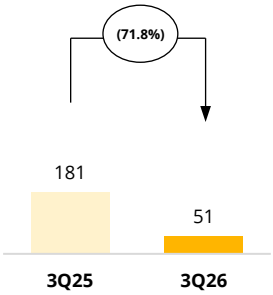
[(A)] Please refer to page 12 for our definition of "comparable" and a description of the factors affecting the comparability of our financial and operating performance.
[1] Adjusted EBITDA: Operating Income + Depreciation + Amortizations + other non-cash charges.
Adjusted EBITDA ex-KOF: FEMSA Consolidated Adjusted EBITDA as described above – Coca-Cola FEMSA's Consolidated Adjusted EBITDA + Dividends received by FEMSA from Coca-Cola FEMSA and other investments.
[2] All Net Debt calculations are shown on an Ex-KOF basis. For a detailed reconciliation of this metric please see table on page 15 of this document.
[3] ex-KOF: FEMSA Consolidated reported information – Coca-Cola FEMSA Consolidated reported information. Adjusted EBITDA ex-KOF includes dividends received from Coca-Cola FEMSA
[4] The exchange rate published by the Federal Reserve Bank of New York for September 30, 2026 was 18.0609 MXN per USD.
[5] Following the third-quarter 2025 divestitures, the initial de-recognition of Solistica at face value resulted in a temporary loss of Ps. 3,146 million (Ps. 99 million loss on a comparable basis). In the fourth quarter, this effect was reversed and the disposal gain recalculated using the investment's carrying amount. As a result, the Company recognized a full-year gain of Ps. 1,574 million in discontinued operations, reflecting the combined impact of the Solistica and PTM divestitures.
[6] "FEMSA Units" consist of FEMSA BD Units and FEMSA B Units. Each FEMSA BD Unit is comprised of one Series B Share, two Series D-B Shares and two Series D-L Shares. Each FEMSA B Unit is comprised of five Series B Shares. Each FEMSA American Depositary Share ("ADS") represents 10 FEMSA BD Units. The total number of FEMSA Units outstanding as of September 30, 2026 was 3,385,664,115.

3Q26 Financial Summary – OXXO Mexico

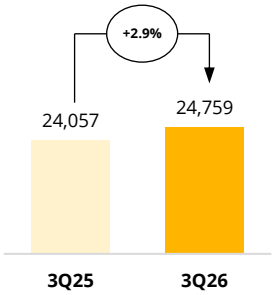
Amounts expressed in millions of Mexican Pesos (Ps.)

	3Q26	3Q25	Var.
Same-store sales (thousands of Ps.)[1]	1,088.6	997.1	9.2%
Total Revenues	86,652	78,539	10.3%
Gross Profit	38,810	36,123	7.4%
Gross Profit Margin (%)	*44.8*	*46.0*	*(120 bps)*
Income from Operations	8,041	7,603	5.8%
Income from Operations Margin (%)	*9.3*	*9.7*	*(40 bps)*
Adjusted EBITDA	12,655	11,631	8.8%
Adjusted EBITDA Margin (%)	*14.6*	*14.8*	*(20 bps)*

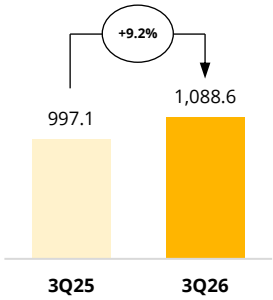
Net Additions
Vs. comparable quarter



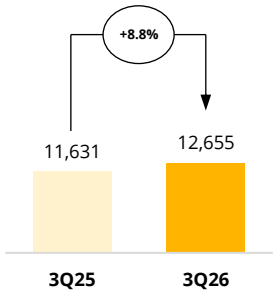
OXXO Store Base
Vs. comparable date



Same-Store Sales
In thousands of Ps.



Adjusted EBITDA
In millions of Ps.



Total revenues increased 10.3% in 3Q26 compared to 3Q25, reflecting a 9.2% increase in same-store sales, coupled with 2.9% store expansion. The growth in same-store sales was driven by a 5.5% increase in the average ticket and a 3.5% increase in store traffic. During the quarter, results were supported by: i) the continued execution of commercial initiatives, including assortment and affordability actions across key categories, which contributed to market share gains in core categories; ii) more favorable weather conditions compared to the prior year; and iii) continued growth in services. These effects were partially offset by above-trend store closures. The increase in average ticket mainly reflected the effect of excise taxes on beverages and cigarettes. During the quarter, the OXXO store base in Mexico expanded by 51 net stores. This included the addition of 191 stores, offset by the closure of 140 older, underperforming locations, as part of a portfolio optimization initiative. OXXO Mexico added 702 net new stores during the last twelve months and had a total of 24,759 stores as of September 30, 2026.

Gross profit increased 7.4% and reached 44.8% of total revenues, representing a 120-basis point contraction compared to 3Q25. This contraction mainly reflects a demanding comparison base as the third quarter of 2025 included a particularly high concentration of commercial income. Normalizing for this effect, OXXO Mexico's gross margin would have declined in line with the 70-basis point contraction of the second quarter of 2026, reflecting the solid performance of key impulse categories, and the continued growth in higher margin services. This was partially offset by continued commercial initiatives in key categories, aimed at strengthening traffic and market share, including adjustments to price package architecture and price rationalization in relevant traffic-driving categories.

Income from operations increased 5.8% compared to 3Q25 and reached 9.3% of total revenues, representing a 40-basis point margin contraction year over year. This performance was mainly explained by the gross margin contraction described above, the costs associated with the closing of underperforming stores, and higher labor and variable compensation expenses. Operating expenses increased 7.9%, below revenue growth, reflecting the cost containment and operational efficiencies implemented during last year, particularly in administrative expenses, partially offset by higher labor costs.

[1] Same-store Sales OXXO Mexico.

3Q26 Financial Summary – Americas & Mobility

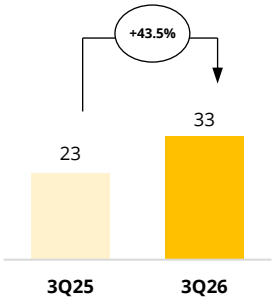
Amounts expressed in millions of Mexican Pesos (Ps.)

	3Q26	3Q25	Var.	Comp.[(A)]
Same-store sales (thousands of Ps.)	1,176.6	1,033.9	13.8%	15.8%[3]
Merchandise[1] Sales	6,936	4,177	66.0%	19.0%
Fuel[2] and Other Sales	22,530	20,783	8.4%	9.3%
Total Revenues	29,466	24,960	18.1%	10.9%
Merchandise[1] Gross Profit	2,321	1,657	40.0%	3.2%
Fuel[2] and Other Gross Profit	2,616	2,506	4.4%	6.6%
Gross Profit	4,937	4,163	18.6%	4.5%
Gross Profit Margin (%)	*16.8*	*16.7*	*10 bps*	
Income from Operations	170	706	(75.9%)	(29.9%)
Income from Operations Margin (%)	*0.6*	*2.8*	*(220 bps)*	
Adjusted EBITDA	1,418	1,404	1.0%	(0.4%)
Adjusted EBITDA Margin (%)	*4.8*	*5.6*	*(80 bps)*	

AMERICAS[1]

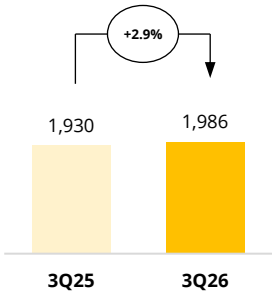
Net Additions

Vs. comparable quarter



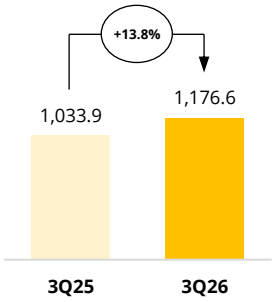
Store Base

Vs. comparable date



Same-Store Sales

In thousands of Ps.



Total revenues increased 18.1% in 3Q26 compared to 3Q25, reflecting an 8.4% increase in our Fuel sales, coupled with a 66.0% increase in our Merchandise sales. The growth in our Fuel sales mainly reflects an increase in volume and traffic in our service stations in Mexico, and flat results in our U.S. fuel business with higher prices being offset by lower volumes. The solid performance in our Merchandise sales mainly reflects the continued growth of our OXXO operations in South America. We also benefited from the integration of OXXO Brazil which we began consolidating on February 1st, 2026. Same-store sales increased 13.8% in Mexican pesos and 15.8% on a comparable basis during the quarter, supported by currency-neutral growth of 5.1% in Brazil, 21.2% in Latam and 1.5% in the U.S. On a comparable basis, which excludes the addition of OXXO Brazil as well as currency effects, total revenues increased 10.9%. During the quarter, the store base expanded by 33 net stores. Americas & Mobility had 56 net store additions during the last twelve months and had a total of 1,986 stores as of September 30, 2026.

[(A)] Please refer to page 12 for our definition of "comparable" and a description of the factors affecting the comparability of our financial and operating performance.
[1] Americas: OXXO Brazil, Chile, Colombia, Peru and USA.
[2] Mobility: Fuel operations in Mexico and the USA, and Mecanica Tek.
[3] Same-store Sales is a weighted average of OXXO Colombia, Chile, Peru and the U.S.A

Gross profit reached 16.8% of total revenues, representing a 10-basis point margin expansion compared to 3Q25. This includes a reclassification of certain expenses, from cost of goods sold to selling expenses at OXXO operations in Colombia, Chile and Peru, reflected in 3Q25. Gross profit increased 18.6% compared to 3Q25. Excluding the effects of this reclassification, gross profit would have increased 25.4% and gross profit margin would have expanded 110 basis points from an adjusted base of 15.7% in 3Q25, mainly reflecting strong growth in Merchandise gross profit driven by the performance of our OXXO stores in South America, and the consolidation of OXXO Brazil. Fuel gross profit increased 4.4%, reflecting better gross margin at our Fuel operations in the U.S., partially offset by higher fuel costs coupled with maximum price commitments that continued to weigh on unit margins in our fuel business in Mexico.

Income from operations decreased by 75.9% compared to 3Q25 and represented 0.6% of total revenues, representing a 220-basis point margin contraction year over year. This performance was mainly explained by the incorporation of OXXO Brazil losses into the consolidated results, coupled with the continued pressure on Fuel margins in Mexico described above. This was partially offset by improved operating performance in OXXO Chile, Peru and Colombia. Operating expenses increased above total revenue growth, reflecting the incorporation of OXXO Brazil and increased expenses as we continue to build capabilities to support future growth. On a comparable basis, income from operations decreased 29.9%.

Bara[1]

Bara

Total revenues increased by 44.1% in 3Q26 compared to 3Q25, reflecting an average same-store sales increase of 10.3%, with an ongoing strong performance in the grocery, homecare and convenience categories and the addition of 325 net new Bara stores during the last twelve months, a 56.7% year over year increase in the store base. During the quarter, the Bara store base expanded by 112 units reaching a total of 898 Bara stores as of September 30, 2026.

[1] Bara store count and results are not consolidated within the Americas & Mobility reported figures.

3Q26 Financial Summary – Europe

Amounts expressed in millions of Mexican Pesos (Ps.)

	3Q26	3Q25	Var.	Comp.[A]
Same-store sales (thousands of Ps.)[1]	1,852.5	2,006.9	(7.7%)	1.3%
Total Revenues	14,063	14,837	(5.2%)	4.0%
Gross Profit	5,531	6,203	(10.8%)	(2.2%)
Gross Profit Margin (%)	*39.3*	*41.8*	*(250 bps)*	
Income from Operations	531	706	(24.8%)	(17.5%)
Income from Operations Margin (%)	*3.8*	*4.8*	*(100 bps)*	
Adjusted EBITDA	1,990	2,288	(13.0%)	(4.5%)
Adjusted EBITDA Margin (%)	*14.2*	*15.4*	*(120 bps)*	

Total revenues decreased 5.2% in 3Q26 compared to 3Q25, reflecting currency headwinds. On a currency-neutral basis, total revenues grew 4.0%, reflecting continued growth in our Swiss retail operations, supported by a favorable sales mix, partially offset by lower B2B sales and softer performance across formats in Germany, impacted by adverse weather, transport-related disruptions and a challenging consumer environment.

Gross profit represented 39.3% of total revenues, a 250-basis point margin contraction, reflecting a reclassification of distribution expenses from selling expenses to cost of goods sold, which is not reflected in 3Q25. Gross profit decreased 10.8% compared to 3Q25 and decreased 2.2% on a currency-neutral basis. Excluding the effects of this reclassification, gross profit would have decreased 7.4% in 3Q26, and the gross profit margin would have contracted 90 basis points from an adjusted base of 40.2% in 3Q25, mainly reflecting lower food and tobacco margins, partially offset by higher promotional income.

Income from operations decreased 24.8% versus 3Q25 and represented 3.8% of total revenues, a 100 basis-point contraction year-on-year, mainly impacted by a lower B2B contribution. This was partially offset by the solid performance of our Swiss retail operations, supported by higher promotional income and effective expense control. On a comparable basis, income from operations decreased 17.5%.

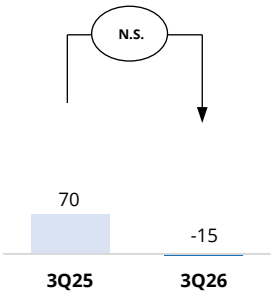
[A] Please refer to page 12 for our definition of "comparable" and a description of the factors affecting the comparability of our financial and operating performance.
[1] Same-store Sales reflects a weighted average from our foodservice and retail operations.

3Q26 Financial Summary - Health

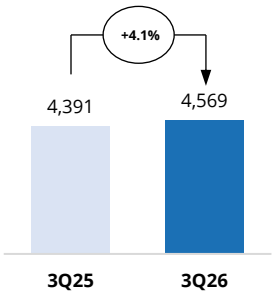
Amounts expressed in millions of Mexican Pesos (Ps.) except same-store sales

	3Q26	3Q25	Var.	Comp.[A]
Same-store sales (thousands of Ps.)[1]	1,055.9	1,009.1	4.6%	6.5%
Total Revenues	22,985	21,483	7.0%	3.4%
Gross Profit	5,977	6,458	(7.4%)	(8.2%)
Gross Profit Margin (%)	*26.0*	*30.1*	*(410 bps)*	
Income from Operations	319	869	(63.2%)	(63.8%)
Income from Operations Margin (%)	*1.4*	*4.0*	*(260 bps)*	
Adjusted EBITDA	2,049	2,415	(15.2%)	(15.3%)
Adjusted EBITDA Margin (%)	*8.9*	*11.2*	*(230 bps)*	

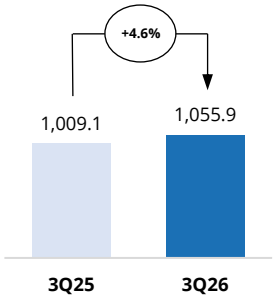
Net Additions
Vs. comparable quarter



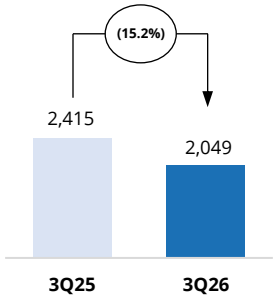
Locations
Vs. comparable date



Same-Store Sales
In thousands of Ps.



Adjusted EBITDA
In millions of Ps.



Total revenues increased 7.0% in 3Q26 compared to 3Q25, reflecting a positive performance in Colombia retail and Ecuador, partially offset by lower revenues from Colombia's institutional business and softer performance in Chile. On a currency-neutral basis total revenues grew 3.4%. During the quarter, the net store base decreased by 15 units, reaching a total of 4,569 locations across our territories as of September 30, 2026, and it added 178 total net locations during the last twelve months. Same-store sales increased 4.6% in Mexican pesos and 6.5% on a currency-neutral basis.

Gross profit represented 26.0% of total revenues, a 410 basis-point margin contraction compared to 3Q25, mainly reflecting the reclassification of distribution expenses from selling expenses to cost of goods sold; this effect is not reflected in 3Q25. The decline in gross profit margin was also driven by an unfavorable sales mix in Chile and Ecuador, and margin pressure in Mexico. Gross profit decreased 7.4% compared to 3Q25, reflecting the effects mentioned above as well as the lower contribution from Colombia's institutional business, as we de-escalate this segment of the business. Excluding the effects of this reclassification, and on a currency neutral basis, gross profit would have increased 1.4% while the gross profit margin would have contracted 80 basis points from a base of 26.8%.

Income from operations decreased 63.2% and represented 1.4% of total revenues, a reduction of 260 basis points from 4.0%, mainly reflecting a non-cash credit-risk provision of Ps. 430 million in connection with the unwinding process of Colombia's institutional business and lower income from operations in Chile, mainly driven by the gross margin contraction described above. This was partially offset by the solid performance of Colombia retail, and a lower operating loss in Mexico, supported by continued cost and expense control. On a comparable basis, income from operations contracted by 63.8%.

[A] Please refer to page 12 for our definition of "comparable" and a description of the factors affecting the comparability of our financial and operating performance.
[1] Same-store Sales reflects a weighted average from our operations.

SPIN[1]

Spin by OXXO

Spin by OXXO acquired 0.8 million users during the quarter to reach 18.4 million total acquired users in 3Q26, compared to 15.3 million users in 3Q25. This represents an increase of 20.4% YoY and a 1.6% compound monthly growth rate. Active users[2] were 63.2% of the total acquired user base representing 17.3% growth YoY and reaching 11.7 million. Total transactions per month increased 56.0%[3] YoY to reach an average of 131.2 million per month in 3Q26, reflecting an increase in user engagement.

Spin Premia

Spin Premia acquired 2.1 million users during the quarter to reach 69.2 million total acquired users in 3Q26, compared to 60.9 million users in 3Q25. This represents an increase of 13.6% YoY and a 1.1% compound monthly growth rate. Active users[4] were 43.3% of the total acquired user base representing 8.3% growth YoY and reaching 30.0 million. The average tender during the quarter was 52.1%.

COCA-COLA FEMSA

Coca-Cola FEMSA's financial results and discussion thereof are incorporated by reference from Coca-Cola FEMSA's press release, which is attached to this press release or may be accessed by visiting coca-colafemsa.com.

[1] Spin results are not included in any FEMSA reporting segments.
[2] Active User for Spin by OXXO: Any user with a balance or that has transacted within the last 56 days.
[3] Represents the growth of average monthly transactions in 3Q26 compared to average monthly transactions in 3Q25.
[4] Active User for Spin Premia: User that has transacted at least once with OXXO Premia within the last 90 days.

FEMSA CONSOLIDATED

Financial Summary for the First Nine Months of 2026

Amounts expressed in millions of Mexican Pesos (Ps.)

	2026	2025	Var.	Comp. [A]
Total Revenues	674,623	620,850	8.7%	9.4%
Gross Profit	270,849	250,148	8.3%	9.3%
Gross Profit Margin (%)	*40.1*	*40.3*	*(20 bps)*	
Income from Operations	53,365	49,442	7.9%	12.4%
Operating Margin (%)	*7.9*	*8.0*	*(10 bps)*	
Adjusted EBITDA[1]	96,342	85,573	12.6%	15.4%
Adjusted EBITDA Margin (%)	*14.3*	*13.8*	*50 bps*	
Consolidated Net Income	37,456	20,359	84.0%	

Total revenues increased 8.7% in the first nine months of 2026 compared to the same period of 2025, driven by growth in Coca-Cola FEMSA, OXXO Mexico, Americas & Mobility and Health, partially offset by a decrease in Europe. Revenues reflected a net negative foreign exchange effect as the Mexican peso appreciated relative to other currencies; as a result, revenues grew 9.4% on a comparable basis.

Gross profit increased 8.3%, reflecting increases at OXXO Mexico, Coca-Cola FEMSA and Americas & Mobility, offset by Europe and Health. Gross margin contracted 20 basis points, reaching 40.1%. This reflects margin expansion in Coca-Cola FEMSA and Americas & Mobility, offset by contractions in OXXO Mexico, Europe and Health. It is important to highlight that the contractions in Europe and Health include the reclassification of distribution expenses from selling expenses to cost of goods sold, which does not impact income from operations. Excluding the effects of this reclassification, the gross margin for the first nine months of 2025 would have been 39.9%, an expansion of 20 basis points. On a comparable basis, which accounts for currency effects and M&A, gross profit increased 9.3%.

Income from operations increased 7.9%, driven by growth in Coca-Cola FEMSA and OXXO Mexico, partially offset by declines in Americas & Mobility, Europe and Health. The consolidated operating margin stood at 7.9%, contracting 10 basis points year over year, reflecting margin expansion in OXXO Mexico and Coca-Cola FEMSA, offset by margin contractions in Americas & Mobility, Europe and Health. On a comparable basis, income from operations increased 12.4%.

The **effective income tax rate** was 26.7% for the first nine months of 2026. This is largely explained by a one-time gain related to the BradyPLUS and Imperial Dade merger recorded in the first quarter of 2026, reflecting a non-cash accounting gain which increased profitability with no current tax effect. Excluding this impact, the effective income tax rate would be 34.8%. The gap between our effective tax rate and the statutory rate of 30% is mainly explained by non-deductible expenses, primarily at OXXO Mexico, and non-creditable tax loss effects, mainly from Spin. Our income tax provision for the first nine months of 2026 was Ps. 13,656 million, an increase of 6.2% relative to the same period of 2025, mainly reflecting the increase in income from operations.

Net consolidated income amounted to Ps. 37,456 million, representing an increase of 84.0% compared to the first nine months of 2025. This increase primarily reflected a one-time gain related to ImperialBrady, the result of the merger of BradyPLUS and Imperial Dade, recorded in the first quarter of 2026. Excluding this one-time gain, our net consolidated income amounted to Ps. 25,504 million, representing an increase of 12.1% compared to the first nine months of 2025. This increase primarily reflected growth in income from operations, as well as: i) a non-cash foreign exchange gain of Ps. 21 million, compared to a loss of Ps. 4,917 million in 2025, reflecting a favorable swing of Ps. 4,938 million, mainly due to a lower appreciation of the Mexican peso against the U.S. dollar and a lower U.S. dollar cash and investment balance; ii) a lower loss from participation in associates' results of Ps. 55 million, compared to a loss of Ps. 995 million in 2025, which reflected the results of our participation in the joint venture in Brazil and our participation in ImperialBrady; and iii) the absence of the Ps. 813 million loss from discontinued operations[2] recorded in the first nine months of 2025. These effects were partially offset by: i) higher net interest expense of Ps. 12,865 million, compared to Ps. 9,822 million, mainly reflecting lower interest income of Ps. 4,053 million compared to Ps. 6,086 million, driven by lower interest rates and a lower cash and investment balance; ii) other financial expenses of Ps. 226 million, compared to income of Ps. 1,856 million in 2025, which reflected the valuation effect recorded in 2025 related to HKN shares; and iii) a higher income tax provision of Ps. 13,656 million, compared to Ps. 12,855 million.

Net majority income per FEMSA BD Unit[3] was Ps. 7.97 (US$4.41 per ADS[4]).

Capital expenditures amounted to Ps. 24,476 million, representing 3.6% of total revenues and a decrease of 21.3% compared to the first nine months of 2025, mainly reflecting lower CAPEX at Coca-Cola FEMSA, driven by a more selective approach to capital deployment, and at OXXO Mexico, reflecting a more measured pace of store openings compared to the prior year, coupled with lower investments in Health and Europe. This was partially offset by higher CAPEX in Americas & Mobility, mainly reflecting the addition of OXXO Brazil to the comparison base and continued expansion investments across the region.

[A] Please refer to page 12 for our definition of "comparable" and a description of the factors affecting the comparability of our financial and operating performance
[1] Adjusted EBITDA: Operating Income + Depreciation + Amortizations.
[2] Following the third-quarter 2025 divestitures, the initial derecognition of Solistica at face value resulted in a temporary loss of Ps. 3,146 million (Ps. 99 million loss on a comparable basis). In the fourth quarter, this effect was reversed and the disposal gain recalculated using the investment's carrying amount. As a result, the Company recognized a full-year gain of Ps. 1,574 million in discontinued operations, reflecting the combined impact of the Solistica and PTM divestitures.
[3] FEMSA Units" consist of FEMSA BD Units and FEMSA B Units. Each FEMSA BD Unit is comprised of one Series B Share, two Series D-B Shares and two Series D-L Shares. Each FEMSA B Unit is comprised of five Series B Shares. Each FEMSA American Depositary Share ("ADS") represents 10 FEMSA BD Units. The total number of FEMSA Units outstanding as of September 30, 2026 was 3,385,664,115.
[4] The exchange rate published by the Federal Reserve Bank of New York for September 30, 2026 was 18.0609 MXN per USD.

RECENT DEVELOPMENTS

- On **September 23, 2026,** FEMSA announced the placement of a Swiss franc-denominated offering of senior unsecured bonds in the Swiss bond market, to be listed on the SIX Swiss Exchange. FEMSA successfully issued CHF $300 million in five-year senior unsecured bonds. The bonds will bear interest at an annual rate of 107 basis points over the relevant benchmark rate, for a yield of 1.73%.

  The issuance received credit ratings of BBB+ from S&P Global Ratings and A from Fitch Ratings. The proceeds from the issuance will be used for general corporate purposes, improving FEMSA's cost of debt and increasing its financial flexibility under extremely favorable conditions.

  This transaction was settled on October 14, 2026.

- On **September 14, 2026,** FEMSA announced that, as part of its ongoing efforts and consistent with its capital allocation framework and commitment to enhance capital returns to shareholders, it entered into a new derivative instrument known as an accelerated share repurchase ("ASR") agreement with a financial institution in the United States of America to repurchase the Company's shares through the acquisition of American Depositary Shares ("ADSs"). Under the terms of the ASR agreement, FEMSA agreed to repurchase from such financial institution an aggregate amount of up to US$280 million of its ADSs, subject to agreed-upon market conditions and delivery at maturity.

  The final number of ADSs repurchased and delivered under the ASR agreement will be based on the daily volume-weighted average ADS price during the term of the agreement, less a discount, and subject to the agreement's terms and conditions which may result in a lower total amount being repurchased. Final settlement is expected to occur before year-end 2026.

CONFERENCE CALL INFORMATION

Our third quarter 2026 Conference Call will be held on: Wednesday, October 28, 2026, 11:00 AM Eastern Time (9:00 AM Mexico City Time). The conference call will be live through our Zoom link. For registration, please visit:

Registration: https://bit.ly/FEMSA_3Q26

If you are unable to participate live, the conference call audio will be available on https://femsa.gcs-web.com/financial-reports/quarterly-results

ABOUT FEMSA

FEMSA is a company that creates economic and social value through companies and institutions and strives to be the best employer and neighbor to the communities in which it operates. It participates in two core sectors, retail and beverages. In retail, FEMSA is present through four divisions: i) OXXO Mexico, operating the largest small-format store chain in Mexico; ii) Americas & Mobility, which includes its OXXO convenience store operations across Latin America and the United States, as well as its gas station business in Mexico and the United States; iii) Europe, operating convenience and foodvenience formats in five European countries; and iv) FEMSA Health, which includes drugstores and related activities in four Latin American countries. In Mexico, OXXO's operations are enhanced by, and comprise a customer-focused ecosystem with Spin, a digital platform that leverages the OXXO store network to provide Mexican consumers with access to digital financial services, including Spin by OXXO and Spin Premia, among other initiatives. In the beverage sector, FEMSA participates through Coca-Cola FEMSA, the largest franchise bottler of Coca-Cola products in the world by volume. Across its business units, FEMSA has more than 369,000 employees in 18 countries. FEMSA is a member of the Dow Jones Best-in-Class World Index & Dow Jones Best-in-Class MILA Pacific Alliance Index, both from S&P Global; FTSE4Good Emerging Index; MSCI EM Latin America ESG Leaders Index; S&P/BMV Total México ESG, among other indexes.

The translations of Mexican pesos into US dollars are included solely for the convenience of the reader, using the noon buying rate for Mexican pesos as published by the Federal Reserve Bank of New York on September 30, 2026, which was 18.0609 Mexican pesos per US dollar.

FORWARD-LOOKING STATEMENTS

This report may contain certain forward-looking statements concerning our future performance that should be considered as good faith estimates made by us. These forward-looking statements reflect management's expectations and are based upon currently available data. Actual results are subject to future events and uncertainties, which could materially impact our actual performance.

Our consolidated financial statements as of and for the year ended December 31, 2026, are not yet available, and the independent audit of those financial statements is ongoing and has not yet been completed. The unaudited preliminary financial information as of and for the year ended December 31, 2026, presented herein, is preliminary and subject to change as we complete our financial closing procedures and prepare our consolidated financial statements, and as our independent registered public accounting firm completes its audit of such consolidated financial statements. As of the date of this release, our independent registered public accounting firm has not expressed an opinion or any other form of assurance on any financial information as of or for the year ended December 31, 2026, or on our internal control over financial reporting as of December 31, 2026. Our audited consolidated financial statements may differ materially from this preliminary information and will also include notes providing additional disclosures.

COMPARABILITY

Our "comparable" term means, with respect to a year-over-year comparison, the change of a given measure excluding the effects of: (i) mergers, acquisitions, and divestitures; and (ii) translation effects resulting from exchange rate movements. In preparing this measure, management has used its best judgment, estimates, and assumptions to maintain comparability.

Ten pages of tables to follow

FEMSA – Consolidated Income Statement

Amounts expressed in millions of Mexican Pesos (Ps.)

	For the third quarter of:						For the nine months of:					
	2026	% of rev.	2025	% of rev.	% Var.	% Comp.[A]	2026	% of rev.	2025	% of rev.	% Var.	% Comp.[A]
Total revenues	235,609	100.0	214,638	100.0	9.8	9.4	674,623	100.0	620,850	100.0	8.7	9.4
Cost of sales	141,558	60.1	128,929	60.1	9.8		403,774	59.9	370,702	59.7	8.9	
Gross profit	94,050	39.9	85,709	39.9	9.7	9.8	270,849	40.1	250,148	40.3	8.3	9.3
Administrative expenses	10,091	4.3	9,794	4.6	3.0		30,163	4.5	29,523	4.8	2.2	
Selling expenses	64,514	27.4	58,023	27.0	11.2		188,065	27.9	171,772	27.7	9.5	
Other operating expenses (income), net [1]	(473)	(0.2)	(233)	(0.1)	N.S.		(745)	(0.1)	(590)	(0.1)	26.3	
Income from operations [2]	19,918	8.5	18,126	8.4	9.9	13.4	53,365	7.9	49,442	8.0	7.9	12.4
Other non-operating expenses (income)	544		436		24.8		(10,871)		1,536		N.S.	
Interest expense	5,911		5,470		8.1		16,918		15,908		6.3	
Interest income	1,371		1,907		(28.1)		4,053		6,086		(33.4)	
Interest expense, net	4,541		3,563		27.4		12,865		9,822		31.0	
Foreign exchange loss (gain)	(1,121)		1,261		N.S.		(21)		4,917		N.S.	
Other financial expenses (income), net	312		(55)		N.S.		226		(1,856)		N.S.	
Financing expenses, net	3,732		4,769		(21.7)		13,070		12,883		1.5	
Income before income tax and participation in associates results	15,643		12,920		21.1		51,167		35,023		46.1	
Income tax	5,080		3,785		34.2		13,656		12,855		6.2	
Participation in associates results	7		(151)		N.S.		(55)		(995)		(94.5)	
Continued Operations net income (Loss)	10,569		8,984		17.6		37,456		21,172		76.9	
Discontinued Operations net income (Loss)	-		(3,146)		N.S.		-		(813)		N.S.	
Consolidated net income (Loss)	10,569		5,838		81.0		37,456		20,359		84.0	
Net majority income	6,810		2,415		N.S.		27,199		10,920		N.S.	
Net minority income	3,759		3,423		9.8		10,257		9,439		8.7	

Operative Cash Flow & CAPEX	2026	% of rev.	2025	% of rev.	% Var.	% Comp.[A]	2026	% of rev.	2025	% of rev.	% Var.	% Comp.[A]
Income from operations	19,918	8.5	18,126	8.4	9.9	13.4	53,365	7.9	49,442	8.0	7.9	12.4
Depreciation	10,811	4.6	10,316	4.8	4.8		31,979	4.7	29,897	4.8	7.0	
Amortization & other non-cash charges	4,104	1.7	2,401	1.1	70.9		10,998	1.6	6,234	1.0	76.4	
Adjusted EBITDA	34,833	14.8	30,843	14.4	12.9	14.5	96,342	14.3	85,573	13.8	12.6	15.4
CAPEX	9,408		13,128		(28.3)		24,476		31,115		(21.3)	

[A] Please refer to page 12 for our definition of "comparable" and a description of the factors affecting the comparability of our financial and operating performance.
[1] Other operating expenses (income), net = other operating expenses (income) +(-) equity method from operated associates.
[2] Income from operations = gross profit – administrative and selling expenses – other operating expenses (income), net.

FEMSA – Consolidated Balance Sheet

Amounts expressed in millions of Mexican Pesos (Ps.)

ASSETS	Sep-26	Dec-25	% Inc.
Cash and cash equivalents	111,063	107,980	2.9
Investments	6,112	20,042	(69.5)
Accounts receivable	43,551	48,319	(9.9)
Inventories	66,285	69,452	(4.6)
Other current assets	41,421	37,323	11.0
Current Assets Available for sale	-	-	-
Total current assets	268,432	283,116	(5.2)
Investments in shares	11,004	25,726	(57.2)
Property, plant and equipment, net	199,936	189,672	5.4
Right of use	102,205	99,543	2.7
Intangible assets [1]	147,026	145,506	1.0
Other assets	80,892	52,314	54.6
TOTAL ASSETS	**809,495**	**795,877**	**1.7**

LIABILITIES & STOCKHOLDERS' EQUITY	Sep-26	Dec-25	% Inc.
Bank loans	2,979	5,862	(49.2)
Current maturities of long-term debt	9,687	14,812	(34.6)
Interest payable	1,919	1,790	7.2
Current maturities of long-term leases	17,193	15,188	13.2
Operating liabilities	201,399	172,362	16.8
Short term liabilities available for sale	-	-	-
Total current liabilities	233,177	210,014	11.0
Long-term debt [2]	126,466	126,992	(0.4)
Long-term leases	97,625	94,703	3.1
Labor obligations	11,265	10,719	5.1
Other liabilities	29,982	24,097	24.4
Total liabilities	498,515	466,525	6.9
Total stockholders' equity	310,980	329,352	(5.6)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**809,495**	**795,877**	**1.7**

	September 30, 2026	
DEBT MIX [2]	**% of Total**	**Average Rate**
Denominated in:		
Mexican pesos	58.3%	8.9%
U.S. Dollars	26.3%	3.3%
Euros	0.0%	0.0%
Swiss Francs	0.0%	0.0%
Colombian pesos	1.1%	13.1%
Argentine pesos	0.7%	28.3%
Brazilian reais	12.8%	8.4%
Chilean pesos	0.8%	6.0%
Total debt	**100.0%**	**7.5%**
Fixed rate [2]	82.7%	
Variable rate [2]	17.3%	

DEBT MATURITY PROFILE	2026	2027	2028	2029	2030	2031+
% of Total Debt	1.8%	9.8%	11.2%	6.1%	13.1%	58.1%

[1] Includes mainly the intangible assets generated by acquisitions.

[2] Includes the effect of derivative financial instruments on long-term debt.

Net Debt & Adjusted EBITDA ex-KOF

Amounts expressed in millions of US Dollars (US.)

	Twelve months ended September 30, 2026		
	Reported Adj. EBITDA	**Adjustments**	**Adj. EBITDA Ex-KOF**
OXXO Mexico, Americas & Mobility	3,170	-	3,170
Europe	452	-	452
Health Division	475	-	475
Envoy Solutions	-	-	-
Coca-Cola FEMSA[1]	3,499	(3,499)	-
Other[2]	(74)	-	(74)
FEMSA Consolidated	**7,521**	**(3,499)**	**4,022**
Dividends Received[3]	-	420	420
FEMSA Consolidated ex-KOF	**7,521**	**(3,079)**	**4,442**

	As of September 30, 2026		
	Reported	**Adjustments**	**Ex-KOF**
Cash & Equivalents	3,898	-	3,898
Coca-Cola FEMSA Cash & Equivalents	2,590	(2,590)	-
Cash & Equivalents	**6,488**	**(2,590)**	**3,898**
Financial Debt	3,032	-	3,032
Coca-Cola FEMSA Financial Debt	4,671	(4,671)	-
Lease Liabilities	6,137	-	6,137
Coca-Cola FEMSA Lease Liabilities	220	(220)	-
Debt	**14,061**	**(4,892)**	**9,169**
FEMSA Net Debt	**7,573**	**(2,302)**	**5,271**

Translated to USD for readers' convenience using the exchange rate published by the Federal Reserve Bank of New York for September 30, 2026 which was 18.0609 MXN per USD.

1 Coca-Cola FEMSA adjustment represents 100% of its LTM EBITDA.

2 Includes FEMSA Other Businesses (including Bara and Spin), FEMSA corporate expenses, and the effects of consolidation adjustments

3 Reflects cash dividends received from Coca-Cola FEMSA for approximately US$420 mm during the last twelve months.

EPS with Repurchased Shares

Amounts expressed in millions of Mexican Pesos (Ps.)

As Reported

Total Units Issued[1] [2]	
FEMSA Units Issued[1]	3,412,732,415

	YTD	3Q26
Net majority income	27,199	6,810
# FEMSA Units Issued[1]	3,412,732,415	
EPS (Mxn Ps. / Unit)	**7.97**	**2.00**

Proforma

Total Units Outstanding [3]	
FEMSA Units Outstanding[1]	3,385,664,115

Units in Treasury	
FEMSA Units[1]	27,068,300

	YTD	3Q26
Net majority income	27,199	6,810
# FEMSA Units Outstanding	3,385,664,115	
EPS (Mxn Ps. / Unit)	**8.03**	**2.01**

[1] "FEMSA Units Issued" consist of all FEMSA BD Units and FEMSA B Units issued, including any FEMSA Units held in treasury.
[2] At our Shareholders meeting held on March 27 of 2026, the cancellation of the shares acquired from the stock repurchase program during the period from April 2025 to March 2026 was approved. The total FEMSA Units Cancelled are for the amount of 56,737,112 units.
[3] "FEMSA Units Outstanding" consist of FEMSA BD Units and FEMSA B Units issued and outstanding, excluding any FEMSA Units held in treasury.

OXXO Mexico – Results of Operations

Amounts expressed in millions of Mexican Pesos (Ps.)

	For the third quarter of:					For the nine months of:				
	2026	% of rev.	2025	% of rev.	% Var.	2026	% of rev.	2025	% of rev.	% Var.
Total revenues	86,652	100.0	78,539	100.0	10.3	247,767	100.0	224,822	100.0	10.2
Cost of sales	47,842	55.2	42,416	54.0	12.8	135,735	54.8	122,608	54.5	10.7
Gross profit	38,810	44.8	36,123	46.0	7.4	112,032	45.2	102,214	45.5	9.6
Administrative expenses	2,189	2.5	2,224	2.8	(1.6)	6,453	2.6	6,278	2.8	2.8
Selling expenses	28,319	32.7	26,230	33.4	8.0	82,787	33.4	75,735	33.7	9.3
Other operating expenses (income), net	261	0.3	66	0.1	N.S.	428	0.2	232	0.1	84.5
Income from operations	8,041	9.3	7,603	9.7	5.8	22,364	9.0	19,968	8.9	12.0
Depreciation	3,852	4.4	3,651	4.6	5.5	11,427	4.6	10,713	4.8	6.7
Amortization & other non-cash charges	762	0.9	377	0.5	N.S.	2,685	1.1	1,105	0.5	N.S.
Adjusted EBITDA	12,655	14.6	11,631	14.8	8.8	36,476	14.7	31,786	14.1	14.8
CAPEX	3,373		3,843		(12.2)	8,638		10,166		(15.0)
Information of OXXO Stores										
Total stores						24,759		24,057		2.9
Net new convenience stores:										
vs. Last quarter	51		181		(71.8)					
Year-to-date	462		851		(45.7)					
Last-twelve-months	702		1,126		(37.7)					
Same-store data: [1]										
Sales (thousands of pesos)	1,088.6		997.1		9.2	1,048.2		967.7		8.3
Traffic (thousands of transactions)	17.3		16.7		3.5	16.7		16.4		1.7
Ticket (pesos)	62.8		59.6		5.5	62.7		58.9		6.5

[A] Please refer to page 12 for our definition of "comparable" and a description of the factors affecting the comparability of our financial and operating performance.

[1] Monthly average information per store, considering same stores with more than twelve months of operations, income from services are included.

Americas & Mobility – Results of Operations

Amounts expressed in millions of Mexican Pesos (Ps.)

	For the third quarter of:						For the nine months of:					
	2026	% of rev.	2025	% of rev.	% Var.	% Comp.[A]	2026	% of rev.	2025	% of rev.	% Var.	% Comp.[A]
Total revenues	29,466	100.0	24,960	100.0	18.1	10.9	83,021	100.0	71,426	100.0	16.2	11.1
Cost of sales	24,530	83.2	20,797	83.3	17.9		69,191	83.3	59,906	83.9	15.5	
Gross profit	4,937	16.8	4,163	16.7	18.6	4.5	13,830	16.7	11,520	16.1	20.1	9.8
Administrative expenses	1,015	3.4	491	2.0	N.S.		2,359	2.8	1,496	2.1	57.7	
Selling expenses	3,649	12.4	2,935	11.8	24.3		10,724	12.9	8,349	11.7	28.4	
Other operating expenses (income), net	103	0.3	31	0.1	232.3		218	0.3	96	0.1	N.S.	
Income from operations	170	0.6	706	2.8	(75.9)	(29.9)	530	0.6	1,580	2.2	(66.5)	(8.7)
Depreciation	814	2.8	711	2.8	14.5		2,330	2.8	1,885	2.6	23.6	
Amortization & other non-cash charges	434	1.5	(13)	(0.1)	N.S.		940	1.1	235	0.3	N.S.	
Adjusted EBITDA	1,418	4.8	1,404	5.6	1.0	(0.4)	3,801	4.6	3,700	5.2	2.7	10.2
CAPEX	365		286		27.6		981		705		39.1	

Information of Stores												
Total stores							**1,986**		**1,930**		**2.9**	
Stores Brazil							641		609		5.3	
Stores Colombia							648		640		1.3	
Stores Chile							244		232		5.2	
Stores Peru							222		207		7.2	
Stores USA							231		242		(4.5)	
Net new stores:												
vs. Last quarter	33		23		43.5							
Year-to-date	89		80		11.3							
Last-twelve-months	56		289		(80.6)							
Same-store data:[1]												
Sales (thousands of pesos)	1,176.6		1,033.9		13.8	15.8	1,122.1		1,019.1		10.1	16.3

Currency Neutral	Total Revenue Growth	Total Unit Growth	Same-Store Sales Growth[2]
OXXO Americas	**10.9**	**2.9**	**15.8**
Brazil[3]	NA	5.3	5.1
Latam[4]	24.4	3.2	21.2
USA[5]	(0.2)	(4.5)	1.5

Information of Gas Stations	2026	2025	% Var.
Total stations	**772**	**798**	**(3.3)**
Mexico	544	558	(2.5)
USA	228	240	(5.0)
Net new service stations:			
vs. Last quarter	(9)	(6)	50.0
Year-to-date	(18)	(18)	0.0
Last-twelve-months	(26)	229	N.S.
Volume (millions of liters) total stations[6]	986.3	953.9	3.4
Unit margin (pesos per liter)[6] [7]	2.28	2.52	(9.6)

[A] Please refer to page 12 for our definition of "comparable" and a description of the factors affecting the comparability of our financial and operating performance.
[1] Monthly average information per store, considering same stores with more than twelve months of operations, income from services are included.
[2] Same-store Sales OXXO Americas (Colombia, Chile, Peru and the U.S.A.).
[3] Local currency (BRL).
[4] Includes a weighted average of OXXO Colombia, Chile and Peru.
[5] Local currency (USD).
[6] Includes fuel operations in Mexico and in the US, with U.S. volumes converted to Liters.
[7] For readers' convenience in calculating the equivalent price in U.S. cents per gallon, please refer to the exchange rate of 18.0609 MXN per USD, as published by the Federal Reserve Bank of New York for September 30, 2026, and a conversion factor of 3.785 liters per US gallon.

Europe – Results of Operations

Amounts expressed in millions of Mexican Pesos (Ps.)

	For the third quarter of:						For the nine months of:					
	2026	% of rev.	2025	% of rev.	% Var.	% Comp.[A]	2026	% of rev.	2025	% of rev.	% Var.	% Comp.[A]
Total revenues	14,063	100.0	14,837	100.0	(5.2)	4.0	41,474	100.0	42,811	100.0	(3.1)	2.9
Cost of sales	8,532	60.7	8,634	58.2	(1.2)		24,759	59.7	24,944	58.3	(0.7)	
Gross profit	5,531	39.3	6,203	41.8	(10.8)	(2.2)	16,714	40.3	17,867	41.7	(6.5)	(0.6)
Administrative expenses	950	6.8	927	6.2	2.5		2,795	6.7	2,790	6.5	0.2	
Selling expenses	4,090	29.1	4,582	30.9	(10.7)		12,461	30.0	13,414	31.3	(7.1)	
Other operating expenses (income), net	(39)	(0.3)	(12)	(0.1)	N.S.		(65)	(0.2)	(62)	(0.1)	4.8	
Income from operations	531	3.8	706	4.8	(24.8)	(17.5)	1,523	3.7	1,725	4.0	(11.6)	(5.4)
Depreciation	1,280	9.1	1,374	9.3	(6.8)		3,923	9.5	4,078	9.5	(3.8)	
Amortization & other non-cash charges	179	1.3	208	1.4	(13.9)		497	1.2	415	1.0	19.8	
Adjusted EBITDA	1,990	14.2	2,288	15.4	(13.0)	(4.5)	5,943	14.3	6,217	14.5	(4.4)	1.7
CAPEX	320		471		(32.1)		990		1,082		(8.5)	

Information of Stores					2026	2025	% Var.	% Comp.[A]
Total stores					2,762	2,772	(0.4)	
Same-store data:[1]								
Sales (thousands of pesos)	1,852.5	2,006.9	(7.7)	1.3	1,834.9	1,941.4	(5.5)	1.0

[A] Refer to page 12 for our definition of "comparable" and a description of the factors affecting the comparability of our financial and operating performance.

[1] Monthly average information per store. Same-store Sales reflect a weighted average from our foodservice and retail operations.

Health – Results of Operations

Amounts expressed in millions of Mexican Pesos (Ps.)

	For the third quarter of:						For the nine months of:					
	2026	% of rev.	2025	% of rev.	% Var.	% Comp.[A]	2026	% of rev.	2025	% of rev.	% Var.	% Comp.[A]
Total revenues	22,985	100.0	21,483	100.0	7.0	3.4	67,488	100.0	65,305	100.0	3.3	4.9
Cost of sales	17,008	74.0	15,024	69.9	13.2		49,771	73.7	45,898	70.3	8.4	
Gross profit	5,977	26.0	6,458	30.1	(7.4)	(8.2)	17,717	26.3	19,407	29.7	(8.7)	(5.9)
Administrative expenses	680	3.0	672	3.1	1.2		2,153	3.2	2,298	3.5	(6.3)	
Selling expenses	4,925	21.4	4,865	22.6	1.2		14,165	21.0	14,614	22.4	(3.1)	
Other operating expenses (income), net	52	0.2	53	0.2	(1.9)		75	0.1	41	0.1	82.9	
Income from operations	319	1.4	869	4.0	(63.2)	(63.8)	1,323	2.0	2,454	3.8	(46.1)	(44.2)
Depreciation	927	4.0	897	4.2	3.3		2,807	4.2	2,731	4.2	2.8	
Amortization & other non-cash charges	803	3.5	648	3.0	23.9		1,963	2.9	1,190	1.8	65.0	
Adjusted EBITDA	2,049	8.9	2,415	11.2	(15.2)	(15.3)	6,093	9.0	6,376	9.8	(4.4)	(1.1)
CAPEX	226		325		(30.5)		665		938		(29.1)	
Information of Stores												
Total stores							4,569		4,391		4.1	
Stores Mexico							1,259		1,315		(4.3)	
Stores South America							3,310		3,076		7.6	
Net new stores:												
vs. Last quarter	(15)		70		N.S							
Year-to-date	66		(270)		N.S							
Last-twelve-months	178		(141)		N.S							
Same-store data: [1]												
Sales (thousands of pesos)	1,055.9		1,009.1		4.6	6.5	1,042.5		1,024.5		1.8	6.6

Currency Neutral	Total Revenue Growth	Total Unit Growth	Same-Store Sales Growth[6]
Health[2]	**3.4**	**4.1**	**6.5**
Mexico	21.2	(4.3)	2.7
Chile[3]	8.4	5.2	(0.8)
Colombia[4]	(2.2)	5.0	21.9
Ecuador[5]	14.8	12.6	8.4

[A] Please refer to page 12 for our definition of "comparable" and a description of the factors affecting the comparability of our financial and operating performance.
[1] Monthly average information per location, considering same locations with more than twelve months of all the operations of the Health Division.
[2] Local currency weighted average.
[3] Local currency (CLP).
[4] Local currency (COP).
[5] Local currency (USD).
[6] Only includes retail sales. In Ecuador, includes franchised stores

Coca-Cola FEMSA – Results of Operations

Amounts expressed in millions of Mexican Pesos (Ps.)

	For the third quarter of:						For the nine months of:					
	2026	% of rev.	2025	% of rev.	% Var.	% Comp.[A]	2026	% of rev.	2025	% of rev.	% Var.	% Comp.[A]
Total revenues	79,718	100.0	71,884	100.0	10.9	11.3	227,190	100.0	213,984	100.0	6.2	10.4
Cost of sales	42,636	53.5	39,493	54.9	8.0		120,815	53.2	117,134	54.7	3.1	
Gross profit	37,082	46.5	32,391	45.1	14.5	14.8	106,374	46.8	96,850	45.3	9.8	14.1
Administrative expenses	4,015	5.0	3,722	5.2	7.9		11,942	5.3	11,256	5.3	6.1	
Selling expenses	21,998	27.6	18,634	25.9	18.1		64,161	28.2	56,916	26.6	12.7	
Other operating expenses (income), net	(805)	(1.0)	(256)	(0.4)	N.S.		(1,303)	(0.6)	(555)	(0.3)	N.S.	
Income from operations	11,874	14.9	10,291	14.3	15.4	16.4	31,574	13.9	29,234	13.7	8.0	11.9
Depreciation	3,553	4.5	3,215	4.5	10.5		10,403	4.6	9,445	4.4	10.1	
Amortization & other non-cash charges	1,367	1.7	943	1.3	45.0		3,235	1.4	2,260	1.1	43.1	
Adjusted EBITDA	16,794	21.1	14,449	20.1	16.2	17.0	45,213	19.9	40,939	19.1	10.4	15.0
CAPEX	4,362		7,821		(44.2)		11,580		17,461		(33.7)	

Sales Volumes												
(Millions of unit cases)												
Mexico and Central America	641.5	58.9	612.1	59.1	4.8		1,831.9	58.0	1,802.2	59.0	1.6	
South America	158.2	14.5	143.8	13.9	10.1		452.8	14.3	414.7	13.6	9.2	
Brazil	290.0	26.6	279.2	27.0	3.9		875.3	27.7	839.9	27.5	4.2	
Total	**1,089.8**	**100.0**	**1,035.0**	**100.0**	**5.3**		**3,160.0**	**100.0**	**3,056.8**	**100.0**	**3.4**	

(A) Please refer to page 12 for our definition of "comparable" and a description of the factors affecting the comparability of our financial and operating performance.

FEMSA Macroeconomic Information

Inflation		
	3Q 2026	LTM [1] Sep-26
Mexico	0.60%	3.42%
Colombia	0.62%	6.46%
Brazil	-0.05%	4.60%
Argentina	3.98%	33.70%
Chile	0.79%	3.91%
Euro Zone	1.20%	3.52%
Switzerland	-0.46%	0.51%

Average Exchange Rates for each Period				
	Sep-26		Sep-25	
	Per USD	Per MXN	Per USD	Per MXN
Mexico	17.17	1.0000	18.53	1.0000
Colombia	3,181.68	0.0054	3,924.24	0.0047
Brazil	5.14	3.3374	5.37	3.4514
Argentina	1,513.77	0.0113	1,401.07	0.0132
Chile	947.27	0.0181	960.37	0.0193
Euro Zone	0.87	19.8311	0.85	21.7083
Switzerland	0.82	20.9583	0.80	23.2548

End-of-Period Exchange Rates				
	Sep-26		Sep-25	
	Per USD	Per MXN	Per USD	Per MXN
Mexico	17.84	1.0000	18.38	1.0000
Colombia	3,341.23	0.0053	3,901.29	0.0047
Brazil	5.18	3.4437	5.32	3.4563
Argentina	1,517.00	0.0118	1,380.00	0.0133
Chile	972.60	0.0183	962.39	0.0191
Euro Zone	0.87	20.5070	0.85	21.5061
Switzerland	0.83	21.4233	0.80	23.0907

[1] LTM = Last twelve months.