

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>MUELLER PAUL MICHAEL</u> <hr/> (Last) (First) (Middle) <u>AVENIDA GENERAL ANAYA 60</u> <u>BELLA VISTA</u> <hr/> (Street) <u>MONTERREY O5 64410</u> <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>03/18/2026</u>	3. Issuer Name and Ticker or Trading Symbol <u>MEXICAN ECONOMIC DEVELOPMENT INC [FMX]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <p style="text-align: center;"><u>CEO VALORA</u></p>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Phantom Stock</u>	<u>03/31/2026</u>	<u>03/31/2026</u>	<u>BD Units</u>	<u>237,801.4⁽¹⁾</u>	<u>(2)</u>	<u>D</u>

Explanation of Responses:

1. These securities reported herein are held in the form of Restricted Stock Units ("RSUs"). Each RSU represents 10 BD Units. Each BD Unit consists of one Series B Share, two Series D-B Shares and two Series D-L Shares ("BD Unit"), without par value ("Series D-B Shares" and "Series D-L Shares", respectively).

2. Each share of phantom stock represents an economic interest equivalent of 10 BD Units of the Issuer and is settled exclusively in cash on March 31 of the applicable payment year.

Remarks:

Exhibit 24 - Power of Attorney

Sergio Rodriguez Perez, Attorney in Fact

03/31/2026

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

PAUL MICHAEL MUELLER, hereby appoint Alejandro Gil Ortiz, Sergio Rodríguez Pérez, and Camila Lopes Amaral Westin Pereira, acting singly, and with full power of substitution or revocation, the undersigned's true and lawful attorney in fact (the "Attorney-in-Fact"), with full power to act for the undersigned and in the undersigned's name, place and stead, in any and all capacities, to:

- I. Prepare, execute and submit, in behalf of the undersigned, with the U.S. Securities and Exchange Commission (the "SEC") the form known as Form ID, together with any amendments thereto, and any other documents that may be necessary or appropriate to obtain codes and access to the SEC's Electronic Data Gathering, Analysis, and Retrieval system ("EDGAR") enabling the undersigned to file reports required under applicable SEC laws, rules and regulations, arising from the undersigned's position with Fomento Económico Mexicano, S.A.B. de C.V. and Coca-Cola FEMSA, S.A.B. de C.V. (jointly the "Company").
- II. Prepare, execute and submit to the SEC any and all reports (including any amendments thereto) that the undersigned is required to file under Section 16 (a) of the Securities Exchange Act, as amended, or any rule or regulation thereunder, with respect to any securities of the Company, including Forms 3, 4 and 5; and
- III. Obtain, as the undersigned's representative and on the undersigned's behalf, information regarding transactions in the Company's equity securities from any third party, including the Company and any brokers, dealers, employee benefit plan administrators and trustees, and the undersigned hereby authorize any such third party to release any such information to the Attorney-in-Fact.

The undersigned here acknowledges that:

- A. This Power of Attorney authorizes, but does not require, the Attorney-in-Fact to act in his or her discretion on information provided to such Attorney-in-Fact without independent verification of such information;
 - B. Any documents prepared or executed by the Attorney-in-Fact on behalf of the undersigned pursuant to this Power of Attorney will be in such form and will contain such information as the Attorney-in-Fact, in his or her discretion, deems necessary or relevant;
 - C. Neither the Company nor the Attorney-in-Fact assumes any liability for the undersigned's responsibility to comply with the requirements of Section 16 (a) of the Exchange Act, any liability of the undersigned for any failure to comply with such requirements; and
 - D. This Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under Section 16 (a) of the Exchange Act, including, without limitation, the reporting requirements under said law.
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The undersigned hereby grants to the Attorney-in-Fact full power and authority to do and perform any and every act whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such Attorney-in-Fact, or such Attorney-in-Fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted.

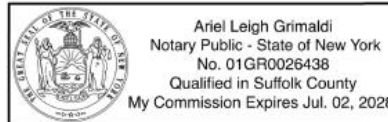
This Power of Attorney shall remain in full force and effect until (i) the undersigned resigns from or is removed from his or her position with the Company, (ii) the undersigned is no longer required, pursuant to applicable law, to file Forms 4 or 5 with respect to the undersigned's holdings of and transactions in securities of the Company, or (iii) this Power of Attorney is revoked by the undersigned by written notice.

In addition, the undersigned hereby constitutes, appoints and authorizes Alejandro Gil Ortiz (with email alejandro.gil@fomento.femsa.com), Sergio Rodríguez Pérez (with email sergio.rodriguezperez@femsa.com) and Camila Lopes Amaral Westin Pereira (with email camila.amaral@kof.com), singly and with full power of substitution or revocation to act as the undersigned's EDGAR account administrator(s) and manage the undersigned's EDGAR account.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney as of March 16, 2026

Signature: Paul Michel Mueller

State of New York
County of Suffolk
The foregoing instrument was acknowledged before me this 16th day
of March 2026, by PAUL MICHAEL MÜLLER.



Ariel Grimaldi
Notary Public
My commission expires July 2nd, 2028
This electronic notarial act involved a remote online appearance
involving the use of communication technology.

